GSP Finance Company (Bangladesh) Limited

Financial Statements (Un-Audited)
As at and for the period ended June 30, 2024

GSP FINANCE COMPANY (BANGLADESH) LIMITED CONSOLIDATED BALANCE SHEET (UN-AUDITED) AS AT JUNE 30, 2024

Notes 3.06.2024 31.12.2023			Amount in Taka		
PROPERTY AND ASSETS		Notes			
In hand (including foreign currencies) In hand (including foreign currencies) Balance with Bangladesh Bank and its agents bank(s) (including foreign currencies) Balance with other banks and financial institutions In Eangladesh Untside Bangladesh Untside Bangladesh Untside Bangladesh Money at call and short notice Investments Government Others Leases, loans and advances Bills purchased and discounted Cited assets including premises, furniture and fixtures Other Assets 10(a) 161,698,329,271 458,660,700 469,239,271 458,660,700 469,239,271 458,660,700 459,398,112 818) 810 9,403,141,661 9,279,988,112 818) 810 9,403,141,661 9,279,988,112 818) 810 9,403,141,661 9,279,988,112 818) 810 9,403,141,661 9,279,988,112 818 810 9,403,141,661 9,279,988,112 818 810 9,403,141,661 9,279,988,112 818 819 11	PROPERTY AND ASSETS	S		200	
Balance with other banks and financial institutions In Eangladesh Bank and if agents bank(s) (including foreign currencies) Balance with other banks and financial institutions In Eangladesh 239,522,318 207,700,781 207,700	Cash		14,426,163	18,216,500	
Balance with other banks and financial institutions A(a) 239,522,318 207,700,781 207,900,701,81 207,700,781 207,700,781 207,700,781 207,700,781 207,700,781 207,900,701,81 207,700,781 207,900,701,81 207,700,781 207,900,701,81 207,700,781 207,900,701,81 207,900,7		3.1(a)	160,851	74,086	
Balance with other banks and financial institutions In Eangladesh 239,522,318 207,700,781 207,988,112 207,700,781 207,988,112 207,700,781 207,988,112 207,700,781 207,988,112 207,700,781 207,988,112 207,700,781 207,988,112 207,700,781 207,988,112 207,700,781 207,988,112 207,700,781 207,988,112 207,700,781 207,988,112 207,700,781 207,988,112 20	Balance with Bangladesh Bank and its agents bank(s)		14,265,312	18,142,414	
Dutside Bangladesh	(including foreign currencies)	3.2(a)			
In Eangladesh	Balance with other banks and financial institutions	4(a)	239,522,318		
Money at call and short notice Investments 6(a) 469,239,271 458,660,700 479,239,288,112 479,239,288,112 479,239,288,112 479,239,288,112 479,239,288,112 479,239,288,112 479,239,288,112 479,239,288,112 479,239,288,112 479,239,288,112 479,239,288,112 479,239,288,112 479,239,239,239,239,239,239,239,239,239,23	In Bangladesh		239,522,318	207,700,781	
Investments	Outside Bangladesh		-		
Covernment Others	Money at call and short notice		100000000000000000000000000000000000000	-	
Detect	Investments	6(a)	469,239,271	458,660,700	
Leases , loans and advances Bills purchased and discounted 7(a) 9,403,141,661 8(a) 9,279,988,112 10,100,100,100,100,100,100,100,100,100,			469,239,271	458,660,700	
Leases loans and advances Bills purchased and discounted Sida			9.403.141.661	9,279,988,112	
Bills purchased and discounted S(a)	Leases loans and advances	7(a)			
Other Assets 10(a) 161,698,325 145,875,238 Non-business assets 11 ————————————————————————————————————	- 177-7179-70-727-1-117-117-117-117-117-117-117-117-1	8(a)	-	·=	
Non-business assets	Fixed assets including premises, furniture and fixtures	9(a)	2,186,461,249	2,190,371,286	
Total Assets	Other Assets	10(a)	161,698,325	145,875,238	
LIABILITIES AND CAPITAL Liabilities Borrowings from banks ,other financial institutions and agents: Deposits and other accounts Current deposits Bills payable Savings deposits Term deposits Bearer certificate of deposit Other deposits Other liabilities Total Liabilities Capital / Shareholders' Equity Paid up capital Statutory reserve Cherical earnings: Retained earnings: Retained earnings balance Total equity attributable to equity holders of the company Non-controlling interest 12(a) 1,918,554,775 1,846,485,301 2,229,661,106 2,228,331,024 2,228,331,024 2,228,331,024 2,228,331,024 3,591,516,176 3,91,5	Non-business assets	11			
Liabilities Borrowings from banks ,other financial institutions and agents: 12(a) 1,918,554,775 1,846,485,301	Total Assets		12,474,488,987	12,300,812,618	
Deposits and other accounts	LIABILITIES AND CAPITAL				
Deposits and other accounts 13(a) 2,299,661,106 2,228,331,024	Liabilities	12(2)	1 010 554 775	1 846 485 301	
Current deposits Bills payable Savings deposits Term deposits Bearer certificate of deposit Other deposits Other liabilities Other liabilities Capital / Shareholders' Equity Paid up capital Statutory reserve Petained earnings: Retained earnings: Retained earnings balance Total equity attributable to equity holders of the company Non-controlling interest Current deposits	Borrowings from banks ,other financial institutions and agents.	12(a)	1,910,554,775		
Savings deposits 2,299,661,106 2,228,331,024 Bearer certificate of deposit 2,299,661,106 2,228,331,024 Cother deposits 2,299,661,106 2,228,331,024 Cother liabilities 14(a) 5,918,755,905 5,391,516,176 Total Liabilities 10,136,971,786 9,466,332,501 Capital / Shareholders' Equity 15.2 1,570,685,850 554,818,003 Capital / Shareholders' Equity 16 554,818,003 554,818,003 Cother reserve 16 554,818,003 554,818,003 Cother reserve 17 2,096,001,242 2,096,001,242 Retained earnings balance 18(a) (1,883,987,834) (1,387,024,998) Total equity attributable to equity holders of the company 2,337,517,261 2,834,480,097 Non-controlling interest 600 20		13(a)	2,299,661,106	2,228,331,024	
Savings deposits 2,299,661,106 2,228,331,024 Bearer certificate of deposit - - Other deposits 14(a) 5,918,755,905 5,391,516,176 Total Liabilities 10,136,971,786 9,466,332,501 Capital / Shareholders' Equity 15.2 1,570,685,850 554,818,003 Paid up capital 16 554,818,003 554,818,003 Other reserve 17 2,096,001,242 2,096,001,242 Retained earnings: 18(a) (1,883,987,834) (1,387,024,998) Total equity attributable to equity holders of the company 2,337,517,261 2,834,480,097 Non-controlling interest (60) 20			5	-	
Term deposits Bearer certificate of deposit Cother deposits Cother deposits Cother liabilities 14(a) 5,918,755,905 5,391,516,176 Capital / Shareholders' Equity Paid up capital 15.2 1,570,685,850 554,818,003 2,096,001,242 Cother reserve 17 2,096,001,242 Cother reserve 18(a) (1,883,987,834) (1,387,024,998) Cother controlling interest Cother company Cother controlling interest Cother company Cother controlling interest Cother contr	Bills payable		- 1	\ -	
Determinant of the position			2,299,661,106	2,228,331,024	
Other liabilities 14(a) 5,918,755,905 5,391,516,176 Total Liabilities 10,136,971,786 9,466,332,501 Capital / Shareholders' Equity 15.2 1,570,685,850 1,570,685,850 Paid up capital 16 554,818,003 554,818,003 Statutory reserve 17 2,096,001,242 2,096,001,242 Retained earnings: 18(a) (1,883,987,834) (1,387,024,998) Total equity attributable to equity holders of the company 2,337,517,261 2,834,480,097 Non-controlling interest (60) 20	Bearer certificate of deposit			\ \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	
Total Liabilities 10,136,971,786 9,466,332,501 Capital / Shareholders' Equity 15.2 1,570,685,850 1,570,685,850 Paid up capital 16 554,818,003 554,818,003 Statutory reserve 17 2,096,001,242 2,096,001,242 Retained earnings: 18(a) (1,883,987,834) (1,387,024,998) Total equity attributable to equity holders of the company 2,337,517,261 2,834,480,097 Non-controlling interest (60) 20		44/-1	- L	E 204 E46 476	
Capital / Shareholders' Equity 15.2 1,570,685,850 1,570,685,850 554,818,003 554,818,003 554,818,003 2,096,001,242 2,096,001,242 2,096,001,242 2,096,001,242 2,096,001,242 2,096,001,242 2,337,517,261 2,834,480,097 2,834,480,097 20 20		14(a)			
Paid up capital 15.2 1,570,685,850 1,570,685,850 554,818,003 554,818,003 2,096,001,242 2,096,001,242 2,096,001,242 2,096,001,242 2,096,001,242 2,096,001,242 2,096,001,242 2,096,001,242 2,337,517,261 2,834,480,097 2,834,480,097 20 Non-controlling interest (60) 20	Total Liabilities		10,136,971,786	9,400,332,301	
Statutory reserve		15.2	1 570 695 950	1 570 685 850	
Other reserve Retained earnings: 17 2,096,001,242 2,096,001,242 Retained earnings balance 18(a) (1,883,987,834) (1,387,024,998) Total equity attributable to equity holders of the company Non-controlling interest 2,337,517,261 2,834,480,097		1000			
Retained earnings: Retained earnings balance Total equity attributable to equity holders of the company Non-controlling interest 18(a) (1,883,987,834) (1,387,024,998) 2,337,517,261 (60) 20					
Total equity attributable to equity holders of the company Non-controlling interest 2,337,517,261 2,834,480,097 (60) 20				(4.007.004.000)	
Non-controlling interest (60) 20	Retained earnings balance	18(a)	(1,883,987,834)		
Non-controlling interest (60) 20	Total equity attributable to equity holders of the company				
Total liabilities and Shareholders' equity 12,474,488,987 12,300,812,618					
	Total liabilities and Shareholders' equity		12,474,488,987	12,300,812,618	

		Amount in	Taka
		30.06.2024	31.12.2023
OFF-BALANCE SHEET ITEMS :			
Contingent liabilities	18.1		-
Acceptances and endorsements		*	1970
etter of guarantee			1300
rrevocable letter of credit		-	-
Bills for collection		-:	-
Other contingent liabilities			
Other commitments	18.2		-
Documentary credits and short term trade and related transactions			-
Forward assets purchased and forward deposits placed			8
Indrawn note issuance and revolving underwriting facilities		-	5 3
Indrawn formal standby facilities, credit lines and other commitments		-	-
Others		-	
Total off-balance sheet items including contingent liabilities		•	-
Net Assets Value (NAV) per share		14.88	18.0

The accompanying notes form an integral part of these financial statements.

Chief Financial Officer

Company Secretary (C.C)

Managing Director & CEO (C.C)

GSP FINANCE COMPANY (BANGLADESH) LIMITED CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE PERIOD ENDED JUNE 30,2024

Interest income from leases loans and advances 19(a) 89,595,198 (208,320,188) (208,717,313) (113,299,023) (113,256,148) (113,2				Amounts	in Taka	
Interest income from leases, loans and advances 19(a) 89,595,198 (208,717,313) (113,259,023) (113,655,148) (118,724,990) (19,317,363) (118,165,675) (148,724,990) (19,317,363) (118,165,675) (148,725,086) (178,724,990) (19,317,363) (108,165,675) (184,758,086) (196,162,793) (179,303) (179,171,171) (179,724,990) (179,317,363) (198,165,675) (184,758,086) (198,165,675) (198,175,866) (198,173,636) (198,165,675) (198,175,866) (198,173,636) (198,165,675) (198,175,866) (198,173,636) (198,165,675) (198,175,866) (198,173,636) (198,165,675) (198,175,866) (198,173,636) (198,165,675) (198,175,866) (198,175,766)			Jan-June 2024		April-June 2024	April-June 2023
Interest income from leases, loans and advances Interest expenses on borrowings, deposits, etc		Notes	Odii-Odiic 2027	04		
Interest income from leases, loans and advances larger income from leases, loans and advances larger income (20,8) (208,320,188) (208,717,313) (113,259,023) (113,656,148) (118,724,990) (119,656,757) (119,616,6575) (84,758,086) (119,616,6575) (119				440,000,054	E 002 248	28 898 062
Interest expenses on borrowings, deposits, etc Net interest income 21(a) 12,068,556 13,961,822 5,818,451 5,711,717	Interest income from leases, loans and advances					
Net Interest Income	Interest expenses on borrowings, deposits, etc	20(a)				
Investment Income	Net interest income	200 0				
Commission , exchange and brokerage	Investment income					
Chier operating income 2,3(a) 7,20,273 (80,912,154) (95,836,220) (77,949,442)	Commission , exchange and brokerage					
Salary and allowances		23(a)				
Salary and allowances Rent, taxes, insurance, electricity, etc. Legal expenses 26(a) Legal expenses 26(a) Legal expenses 26(a) Postage, stamp, felecommunication, etc. 27(a) Stationery, printing, advertisements, etc. 28(a) Managing Director's salary and allowances 29(a) Managing Director's salary and allowances 30(a) Managing Director's salary and allowances 32(a)	Total operating income			<u>111</u>		All of the second of the second
Rent, taxes, insurance, electricity, etc.	Salary and allowances	24(a)			SW6. 1 - 201 - 740 CC	
Legal expenses 26(a) 444,380 274,000 332,366 5,575 Postage, stamp, telecommunication, etc. 27(a) 445,383 17,572 433,386 5,575 Postage, stamp, telecommunication, etc. 28(a) 621,607 886,973 (118,763) 156,603 Managing Director's salary and allowances 29(a) 707,699 557,333 507,699 357,333 Director's fees 31(a) 126,500 334,000 186,000 192,000 Director's fees 31(a) 126,500 126,500 63,250 63,250 Charges on loan losses 23(a) 3,778,671 3,658,044 2,120,105 1,999,478 Depreciation and repairs of company's assets 32(a) 3,778,671 3,658,044 2,120,105 1,999,478 Depreciation and repairs of company's assets 33(a) 5,193,880 4,916,416 3,676,113 3,398,849 Total operating expenses 133,1511,108 40,127,941 14,43,655 23,051,398 Profit before provision 364,360,923 349,218,060 151,632,139 136,489,276 Total profit before income tax 2,480,521 494,671,002 470,258,154 (261,902,924) (237,490,115 Provision for income tax 2,480,521 2,549,058 1,252,380 1,320,917 Current Tax 2,480,521 2,549,058 1,252,380 1,320,917 Deferred tax 2,480,521 3,166,811 713,403 1,558,300 Non-controlling interest (496,962,916) (473,424,965) (262,616,327) (239,078,4715 Attributable to Shareholders of the company (496,962,916) (473,424,989) (473,424,889) (262,616,285) (239,078,377 (1,883,987,976) (1,883,987,976) (1,883,987,976) (331,721,820 (1,883,987,976) (331,721,820 (1,883,987,976) (331,721,820 (1,883,987,976) (331,721,820 (1,883,987,976) (331,721,820 (331,		25(a)			SEE	
Postage, stamp, telecommunication, etc. 27(a) 4445, 833 Stationery, printing, advertisements, etc. 28(a) 621, 607 866, 973 (1118, 763) 156, 603 Stationery, printing, advertisements, etc. 28(a) 621, 607 869, 973 (1118, 763) 156, 603 Stationery, printing, advertisements, etc. 28(a) 707, 699 557, 333 507, 699 357, 333 Managing Director's salary and allowances 29(a) 707, 699 557, 333 507, 699 357, 333 Managing Director's fees 30(a) 378, 000 384, 000 186, 000 192		26(a)		(E-0) 4 (CO) (C)		
Stationery printing, advertisements, etc. 28(a) 621,607 707,699 357,333 707,699 707,695 70	Postage stamp telecommunication.etc.	27(a)	445,383			
Managing Director's salary and allowances 29(a) 707,699 357,333 597,699 39,000 Directors' fees 30(a) 378,000 384,000 126,500 126,500 63,250 63,250 Charges on loan losses 31(a) 126,500 126,500 126,500 63,250 Charges on loan losses 32(a) 3,78,671 3,658,044 2,120,105 1,999,478 3,676,113 3,398,849 5,193,680 4,916,416 3,676,113 3,398,849 5,193,680 4,1916,416 3,676,113 3,398,849 5,193,680 4,1916,416 3,676,113 3,398,849 5,193,680 4,1916,416 3,676,113 3,398,849 5,193,680 4,1916,416 3,676,113 3,398,849 5,193,680 4,1916,416 3,676,113 3,398,849 5,193,680 4,110,100,100,100,100,100,100,100,100,10	Stationery printing advertisements.etc.	28(a)	621,607			
Directors' fees 30(a) 378,000 126,500 63,250	Managing Director's salary and allowances	29(a)	707,699	557,333		\$100,000 PM (\$100,000 BM)
Audit fees Charges on loan losses Depreciation and repairs of company's assets Other operating expenses Total operating expenses Profit before provision Total provision Total provision Total provision for income tax Current Tax Current Tax Deferred tax Total Provision for income tax Attributable to Shareholders of the company Non-controlling interest Retained earnings brought forward from previous period Appropriations: Statutory reserve Dividend paid from Retained earnings for the year 31(a) 126,500 12		30(a)	378,000			A Company of the Comp
Charges on loan losses Depreciation and repairs of company's assets Other operating expenses Total operating expenses Profit before provision Provision for leases, loans and advances & investments Other provision Total provision Total profit before income tax Provision for income tax Current Tax Deferred tax Total Provision for income tax Net profit after income tax Attributable to Shareholders of the company Non-controlling interest Retained earnings brought forward from previous period Appropriations: Statutory reserve Dividend paid from Retained earnings for the year Statutory reserve Dividend paid from Retained earnings for the year 32(a) 3,778,671 3,658,044 4,916,416 3,676,113 3,398,849 4,916,416 3,676,113 3,398,849 4,916,416 3,676,113 3,398,849 4,912,941 4,916,416 3,676,113 3,398,849 4,916,416 3,676,113 3,398,849 4,916,416 3,676,113 3,398,849 4,916,416 3,676,113 3,398,849 4,916,416 3,676,113 3,398,849 4,916,416 3,676,113 3,398,849 4,916,416 3,676,113 3,398,849 4,916,416 3,676,113 3,398,849 4,916,416 3,676,113 3,398,849 4,916,416 3,676,113 3,398,849 4,916,416 3,676,113 3,398,849 4,916,416 3,676,113 3,398,849 4,916,416 4,916,416 3,676,113 3,398,849 4,916,416 4,916,416 3,676,113 3,398,849 4,916,416 4,916,416 3,676,113 4,916,416 4,916,418 4,916,416 4,9		31(a)	126,500	126,500	63,250	63,250
Depreciation and repairs of company's assets 32(a) 3,778,671 3,658,044 2,120,105 3,9398,849 5,193,680 40,127,941 14,434,565 23,051,398 (130,310,079) (121,040,095) (110,270,785) (101,000,839) ((A) 1 (A)	300000000000000000000000000000000000000	-	-	-	
Other operating expenses 33(a) 5,193,680 4,916,416 3,676,113 5,393,685 3,1511,108 40,127,941 14,434,565 23,051,398 121,040,095 (110,270,785) (101,000,839) (110,270,785) (101,000,839) (110,270,785) (101,000,839) (110,270,785) (101,000,839) (110,270,785) (101,000,839) (110,270,785) (101,000,839) (110,270,785) (101,000,839) (110,270,785) (101,000,839) (110,270,785) (101,000,839) (110,270,785) (101,000,839) (110,270,785) (101,000,839) (110,270,785) (101,000,839) (110,270,785) (101,000,839) (110,270,785) (101,000,839) (110,270,785) (101,000,839) (110,270,785) (101,000,839) (110,270,785) (101,000,839) (121,040,095) (136,489,276) (136,489,276) (494,671,002) (494,671,002) (470,258,154) (261,902,924) (237,490,115) (494,671,002) (470,258,154) (261,902,924) (237,490,115) (188,607) (188,60	Depreciation and repairs of company's assets	32(a)	3,778,671		TO A STATE OF THE	
Total operating expenses		33(a)	5,193,680			
Profit before provision Provision for leases, loans and advances & investments Other provision Total provision Total profit before income tax Provision for income tax Current Tax Deferred tax Total Provision for income tax Net profit after income tax Attributable to Shareholders of the company Non-controlling interest Retained earnings brought forward from previous period Appropriations: Statutory reserve Dividend paid from Retained earnings for the year 34(a) 364,360,923 349,218,060 151,632,139 136,489,276 140,9258,154) (261,902,924) (237,490,115) 136,489,276 140,9258,154) (240,9258,154)			31,511,108			
Net profit after income tax Atributable to Shareholders of the company Non-controlling interest Retained earnings brought forward from previous period Appropriations: Statutory reserve Dividend paid from Retained earnings for the year Statutory reserve Dividend paid from Retained earnings for the year 136,489,276 349,218,060 151,632,139 136,489,276 136,489,278 136,489,276 136,489,278			(130,310,079)	(121,040,095)	(110,270,785)	(101,000,839)
Other provision Total profit before income tax Provision for income tax Current Tax Deferred tax Total Provision for income tax Net profit after income tax Attributable to Shareholders of the company Non-controlling interest Retained earnings brought forward from previous period Appropriations: Statutory reserve Dividend paid from Retained earnings for the year Statutory reserve Dividend paid from Retained earnings for the year 1364,360,923 349,218,060 151,632,139 136,489,276 (491,9258,154) (261,902,924) (237,490,115) (237,490,115) (237,490,115) 1,320,917 267,383 1,320,917 267,383 1,320,917 267,383 1,320,917 267,383 1,320,917 267,383 1,320,917 267,383 1,320,917 267,383 1,320,917 267,383 1,320,917 267,383 1,320,917 267,383 1,320,917 267,383 1,320,917 267,383 1,320,917 267,383 1,320,917 267,383 1,320,917 267,383 1,320,917 267,383 1,320,917 267,383 1,320,917 267,383 1,320,917 267,383 2,291,914 3,166,811 713,403 1,588,300 (473,424,889) (262,616,285) (239,078,377) (496,962,836) (473,424,889) (496,962,836) (473,424,889) (496,962,836) (473,424,889) (496,962,836) (473,424,889) (496,962,836) (473,424,889) (496,962,836) (473,424,889) (496,962,836) (473,424,889) (496,962,836) (473,424,889) (496,962,836) (473,424,889) (496,962,836) (473,424,889) (496,962,836) (473,424,889) (496,962,836) (473,424,889) (496,962,836) (473,424,889) (496,962,836) (473,424,889) (496,962,836) (473,424,889) (496,962,836) (473,424,889) (496,962,836) (473,424,889) (496,962,836) (473,424,889) (496,962,836) (496,962,8	Province for leases leans and advances & investments	34(a)	364.360.923	349,218,060	151,632,139	136,489,276
Total provision Total profit before income tax Provision for income tax Current Tax Deferred tax Total Provision for income tax Total Provision for income tax Current Tax Deferred tax Total Provision for income tax Attributable to Shareholders of the company Non-controlling interest Retained earnings brought forward from previous period Appropriations: Statutory reserve Dividend paid from Retained earnings for the year 364,360,923 349,218,060 151,632,139 136,489,276 (494,671,002) (494,671,002) (470,258,154) (261,902,924) (237,490,115) 1,320,917 267,383 1,252,380 1,320,917 267,383 1,588,300 1,387,324,965) 1,252,380 1,320,917 267,383 1,252,380 1,320,917 267,383 1,252,380 1,320,917 267,383 1,252,380 1,320,917 267,383 2,291,914 3,166,811 713,403 1,588,300 1,320,917 239,078,377) (496,962,836) (473,424,889) (76) (42) (38) (76) (42) (38) (76) (42) (38) (76) (1,883,987,876) (31,721,822) 4propriations: Statutory reserve Dividend paid from Retained earnings for the year 16		0 1(0)		The variety substitution is	-	7(4)
Total profit before income tax (494,671,002) (470,258,154) (261,902,924) (237,490,115)	14円17年11月7日 日本 - 1		364,360,923	349,218,060	151,632,139	136,489,276
Provision for income tax Current Tax Deferred tax Total Provision for income tax Attributable to Shareholders of the company Non-controlling interest Retained earnings brought forward from previous period Appropriations: Statutory reserve Dividend paid from Retained earnings for the year Provision for income tax 2,480,521 (188,607)	- AND AND ADDRESS OF THE THE TRANSPORTS		(494 671 002)	(470.258.154)	(261,902,924)	(237,490,115)
Current Tax Deferred tax Total Provision for income tax Net profit after income tax Non-controlling interest Retained earnings brought forward from previous period Appropriations: Statutory reserve Dividend paid from Retained earnings for the year Statutory reserve Dividend paid from Retained earnings for the year Statutory reserve Dividend paid from Retained earnings Current Tax 2,480,521 (1,883,987,914) (1,883,987,914) (1,883,987,914) (1,252,380 (1,252,380 (538,977) 267,383 (538,977) 267,383 (538,977) (538,977) (239,078,370 (239,078,415) (239,078,415) (239,078,415) (239,078,377) (331,721,860) (331,721,860) (331,721,860) (331,721,860) (331,721,822) (3			(454,671,662)	(1.0)200,100,7		2 S 2 %
Current Tax			0.400 E21	2 540 058	1 252 380	1.320.917
Deferred tax						
Total Provision for income tax 35(a) 2,291,914 (496,962,916) 3,142,965) (262,616,327) (239,078,415) Attributable to Shareholders of the company Non-controlling interest Retained earnings brought forward from previous period (496,962,836) (80) (76) (42) (38) (42) (38) (42) (38) (42) (38) (42) (38) (42) (38) (42) (42) (42) (42) (42) (42) (42) (42		25/2)				
Attributable to (496,962,836) (473,424,889) (262,616,285) (239,078,377) Non-controlling interest (80) (76) (42) (38) Retained earnings brought forward from previous period (1,387,024,998) 141,703,105 (1,621,371,549) (92,643,407) Appropriations: Statutory reserve 16 -		35(a)				
Shareholders of the company Non-controlling interest Retained earnings brought forward from previous period Appropriations: Statutory reserve Dividend paid from Retained earnings for the year (496,962,836) (80) (1,387,024,998) (1,387,024,998) (1,387,024,998) (1,387,024,998) (1,387,024,998) (1,883,987,914) (331,721,860) (1,883,987,876) (331,721,822) (429,963,837) (420,962,836) (473,424,889	Net profit after income tax		(490,902,910)	(473,424,303)	(202,010,021)	111
Shareholders of the company Non-controlling interest Retained earnings brought forward from previous period Appropriations: Statutory reserve Dividend paid from Retained earnings for the year (430,302,38) (80) (76) (42) (42) (92,643,407) (1,883,987,914) (331,721,860) (1,883,987,876)	Attributable to		777777777	(470 404 000)	(202 646 205)	(230 078 377)
Non-controlling interest Retained earnings brought forward from previous period (1,387,024,998) (1,387,024,998) (1,883,987,914) (1,883,987,914) (1,883,987,876)	Shareholders of the company					
Retained earnings brought forward from previous period (1,883,987,914) (1,883,987,914) (1,883,987,876) (1,883,987,876) (1,883,987,876) (331,721,822) Appropriations: Statutory reserve Dividend paid from Retained earnings for the year			(1.5 m)	70.07		
Appropriations: Statutory reserve Dividend paid from Retained earnings for the year (1,883,987,914) (331,721,860) (1,883,987,914) (331,721,860) (1,883,987,914) (331,721,860) (1,883,987,914) (331,721,860) (1,883,987,914) (331,721,860) (1,883,987,914) (331,721,860) (1,883,987,914)	Retained earnings brought forward from previous period					
Statutory reserve Dividend paid from Retained earnings for the year			(1,883,987,914)	(331,721,860)	(1,883,987,876)	(331,721,022)
Statutory reserve Dividend paid from Retained earnings for the year	Appropriations:	10103				
Dividend paid from Retained earnings for the year	Statutory reserve	16	-			
(1883.987.834) (331.721.784) (1883.987.834) (331.721.784)	Dividend paid from Retained earnings for the year		-) -		
	1	10/01	(4 992 997 924)	(331 721 784)	(1.883.987.834)	(331,721,784)
Retained earnings carried to the balance sheet	Retained earnings carried to the balance sheet	18(a)				
Earnings per share 36(a) (3.16) (3.01) (1.67) (1.52)	Earnings per share	36(a)	(3.16)	(3.01)	(1.67)	(1.32)

Chief Financial Officer

Company Secretary (C.C)

Managing Director & CEO (C.C)

GSP FINANCE COMPANY (BANGLADESH) LIMITED CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED) FOR THE PERIOD ENDED JUNE 30,2024

Г	Amount in Taka			
	Jan-June 2024	Jan-June 2023		
Cash flows from operating activities:		120 022 026		
Interest receipt in cash	97,127,896	120,822,926		
Interest payment	(44,481,384)	(118,148,651)		
Dividend receipts	12,068,556	11,335,768		
Commission, Exchange and brokerage	594,706	163,292		
Recoveries of loan previously written-off		(2.540.058)		
Income taxes paid	(2,543,999)	(2,549,058)		
Receipts from other operating activities	7,262,757	2,799,048		
Payments for other operating activities	(31,310,820)	(36,412,375)		
Cash generated from operating activities before		(04 000 050)		
changes in operating assets and liabilities	38,717,712	(21,989,050)		
Increase / decrease in operating assets and liabilities				
Statutory deposit	-	2		
Trading securities	, 7=	-		
Leases, loans and advances	(23,040,954)	(146,336,711)		
Other assets	(58,675,279)	(6,569,322)		
Deposit and other accounts	71,330,082	129,867,389		
Other liabilities on account of customers	- 11	=		
Trading liabilities	*	-		
Other liabilities	(1,874,205)	2,043,836		
	(12,260,356)	(20,994,808)		
Net cash flow from operating activities	26,457,356	(42,983,859)		
Cash flows from investing activities:		25,068,050		
Proceeds from sale of securities				
Payments for purchases of securities	(10,578,571)	(21,719,558)		
Purchase of fixed assets	(288,491)	(149,015)		
Proceeds from sale of fixed assets	826,038			
Payment against lease obligation				
Net cash used by investing activities	(10,041,024)	3,199,477		
Cook flows from financing activities:				
Cash flows from financing activities:				
Receipts of borrowings from banks, other financial	31,358,689	103,324,932		
institutions and agents	31,330,009	100,024,002		
Repayment of borrowings from banks, other financial	(69,743,822)	(58,046,985)		
institutions and agents	50,000,000	(00,0 10,000)		
Receipts against issue of share capital	30,000,000	-		
Dividend paid in cash Net cash flow/used by financing activities	11,614,867	45,277,947		
	28,031,199	5,493,565		
Net increase / (decrease) in cash and cash equivalents	20,031,199	5,455,565		
Effects of exchange rate changes on cash and cash equivalents	225,917,282	229.229.900		
Cash and cash equivalents at beginning of the period Cash and cash equivalents at the end of the period	253,948,481	234,723,465		
Cash and cash equivalents at the end of the period		470.050		
cash in hand (including foreign currencies)	160,851	179,252		
Balance with Bangladesh Bank and its agent bank(s)	14 005 040	23,252,020		
(including foreign currencies)	14,265,312	211,292,193		
Balance with banks and other financial institutions	239,522,318	211,292,195		
Money at call and short notice	253,948,481	234,723,465		
Net Operating Cash Flow per share	0.17	(0,27)		
x p		NA /		
0 1 1		\Y		
- Restill Allem		Kont grand		
		7 (5000)		

Chief Financial Officer

Company Secretary (C.C)

Managing Director & QEO (C.C.)

GSP FINANCE COMPANY (BANGLADESH) LIMITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE PERIOD ENDED JUNE 30,2024

<u> </u>		Attributable to	o equity holders	of the company		Non-	Total equity
Particulars	Paid up capital (Tk.)	Capital Reserve (Tk.)	Statutory Reserve (Tk.)	Retained Earnings (Tk.)	Total (Tk.)	interest (Tk.)	(Tk.)
D. L	1,570,685,850	2,096,001,242	554,818,003	141,703,105	4,363,208,238	53	4,363,208,291
Balance as at January 01, 2023	1,570,005,050	2,000,001,242	001,010,000	(473,424,889)	(465,405,269)	(74)	(465,405,344)
Net profit after tax for the period				-		X0 (0)	1/2
Transferred to statutory reserve Balance as at 30th June 2023	1,570,685,850	2,096,001,242	554,818,003	(331,721,784)	3,897,802,969	(21)	3,897,802,948
Balance as at January 01, 2024	1,570,685,850	2.096,001,242	554,818,003	(1,387,024,998)	2,834,480,097	20	2,834,480,116
Net profit after tax for the period	-	-		(496,962,836)	(496,962,836)	(80)	(496,962,916)
Transferred to statutory reserve	2		-	1.5		- (00)	
Balance as at 30th June 2024	1,570,685,850	2,096,001,242	554,818,003	(1,883,987,834)	2,337,517,261	(60)	2,337,517,201

The accompanying notes form an integral part of these financial statements.

Chief Financial Officer

Director

Company Secretary (C.C)

(C.C) Managing Director & CEO (C.C)

GSP FINANCE COMPANY (BANGLADESH) LIMITED BALANCE SHEET (UN-AUDITED) AS AT JUNE 30, 2024

		Amount in Taka		
	Notes	30.06.2024	31.12.2023	
PROPERTY AND ASSETS				
Cash	3	14,403,937	18,212,555	
In hand (including foreign currencies)		138,625	70,141	
Balance with Bangladesh Bank and its agents bank(s) (including foreign currencies)		14,265,312	18,142,414	
Balance with other banks and financial institutions	4	211,818,841	205,451,661	
In Bangladesh		211,818,841	205,451,661	
Outside Bangladesh	5		122	
Money at call and short notice		407.400.007	437,462,387	
Investments	6	437,462,387	431,462,361	
Government Others		437,462,387	437,462,387	
		8,551,173,139	8,293,551,480	
Leases , loans and advances	7.1	8,551,173,139	8,293,551,480	
Bills purchased and discounted	8	.=)		
Fixed assets including premises, furniture and fixtures	9	2,185,377,699	2,188,322,580	
Other Assets	10	650,202,404	591,527,125	
Other Assets		050,202,404	001,021,120	
Non-business assets	11	•	高型 。	
Total Assets		12,050,438,407	11,734,527,789	
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings from banks ,other financial institutions and agents:	12	1,918,554,775	1,846,485,301	
Deposits and other accounts	13	2,299,661,106	2,228,331,024	
Current deposits		-	-	
Bills payable		(#)	870	
Savings deposits		2,299,661,106	2,228,331,024	
Term deposits Bearer certificate of deposit		2,299,001,100	2,220,001,024	
Other deposits		-		
Other liabilities	14	6,042,389,509	5,375,306,194	
Total Liabilities		10,260,605,390	9,450,122,520	
Capital / Shareholders' Equity	(g)FHYSY	1,789,833,017	2,284,405,269	
Paid up capital	15.2	1,570,685,850	1,570,685,850 554,818,003	
Statutory reserve	16 17	554,818,003 2.096,001,242	2,096,001,242	
Other reserve Retained earnings:		2,000,001,242	2,000,001,212	
Retained earnings. Retained earnings balance	18	(2,431,672,078)	(1,937,099,826)	
Total liabilities and Shareholders' equity		12,050,438,407	11,734,527,789	

		Amount in Taka		
		30.06.2024	31.12.2023	
OFF-BALANCE SHEET ITEMS :		903		
Contingent liabilities	18.1		•	
Acceptances and endorsements			:= 1 1000	
_etter of guarantee		-	-	
rrevocable letter of credit		-		
Bills for collection		-	-	
Other contingent liabilities		-		
Other commitments	18.2		•	
Documentary credits and short term trade and related transactions		-	÷	
Forward assets purchased and forward deposits placed		-		
Undrawn note issuance and revolving underwriting facilities		-	•	
Undrawn formal standby facilities, credit lines and other commitments		- 1	li -	
Others		-	-	
Total off-balance sheet items including contingent liabilities			<u> </u>	
Net assets value (NAV) per share		11.40	14.54	

Chief Financial Officer

Company Secretary (C.C)

Managing Director & CEO (C.C)

GSP FINANCE COMPANY (BANGLADESH) LIMITED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE PERIOD ENDED JUNE 30,2024

		Amounts in Taka					
		Jan-June 2024	Jan-June 2023	April-June 2024	April-June 2023		
	<u>Notes</u>	-					
Interest income from leases,loans and advances	19	89,407,735	113,364,929	21,008,906	36,012,138		
Interest expenses on borrowings, deposits,etc	20	(208,320,188)	(208,717,313)	(111,380,344)	(113,656,148)		
Net interest income	77.70	(118,912,453)	(95,352,384)	(90,371,438)	(77,644,010)		
Investment income	21	11,754,386	11,933,366	6,882,227	5,711,717		
Commission , exchange and brokerage	22	-	-		-		
Other operating income	23	6,455,376	2,134,472	3,339,877	936,008		
Total operating income		(100,702,691)	(81,284,547)	(80,149,334)	(70,996,286)		
Salary and allowances	24	17,948,083	26,839,607	8,473,069	15,255,517		
Rent, taxes,insurance,electricity,etc.	25	548,963	829,462	365,349	615,916		
Legal expenses	26	294,000	274,000	50,000	150,000		
Postage,stamp,telecommunication,etc.	27	445,383	412,995	204,413	5,575		
Stationery, printing, advertisements, etc.	28	607,922	493,550	172,455	151,103		
Managing Director's salary and allowances	29	-			400,000		
Directors' fees	30	188,000	288,000	50,000	160,000		
Audit fees	31	97,750	97,750	48,875	48,875		
Charges on loan losses				1,830,658	1,877,188		
Depreciation and repairs of company's assets	32	3,624,953	3,413,464	120000000000000000000000000000000000000	3,228,706		
Other operating expenses	33	4,691,352	4,433,376	3,052,166 14,246,984	21,492,880		
Total operating expenses		28,446,405	37,082,204	(94,396,318)	(92,489,166)		
Profit before provision		(129,149,096)	(118,366,751)				
Provision for leases, loans and advances & investments	34	363,166,380	349,218,060	226,637,574	196,496,446		
Other provision			-		100 100 110		
Total provision		363,166,380	349,218,060	226,637,574	196,496,446		
Total profit before income tax		(492,315,475)	(467,584,809)	(321,033,892)	(288,985,611)		
Provision for income tax			0 500 000	1 444 242	1,340,174		
Current Tax	35	2,464,292	2,532,829	1,444,342 (103,075)	256,991		
Deferred tax	35	(207,515)	598,845	1,341,266	1,597,165		
Total Provision for income tax		2,256,777	3,131,674	(322,375,159)	(290,582,776)		
Net profit after income tax		(494,572,252)	(470,716,483)				
Retained earnings brought forward from previous year		(1,937,099,826) (2,431,672,078)	(417,482,889) (888,199,372)	(2,109,296,920) (2,431,672,078)	(597,616,596) (888,199,372)		
Appropriations:		(-111	• • • • • • • • • • • • • • • • • • • •		113 63 62 70		
Statutory reserve	16	-		-	* 1		
Dividend paid from Retained earnings for the year		-	2 1				
	18	(2,431,672,078)	(888,199,372)	(2,431,672,078)	(888,199,372)		
Retained earnings carried to the balance sheet					(1.85)		
Earning per share (EPS)	36	(3.15)	(3.00)	(2.05)	(1.83)		

Chief Financial Officer Comp.

Company Secretary (C.C)

Managing Director & CEO (C.C)

Director

Prector

GSP FINANCE COMPANY (BANGLADESH) LIMITED CASH FLOW STATEMENT (UN-AUDITED) FOR THE PERIOD ENDED JUNE 30,2024

	Amount in Ta	aka
	Jan-June 2024	Jan-June 2023
Cash flows from operating activities:		
Interest receipt in cash	96,940,433	113,364,929
Interest payment	(39,681,384)	(138,148,651)
Dividend receipts	11,754,386	11,335,768
Recoveries of loan previously written-off	-	
Income taxes paid	(2,464,292)	(2,532,829)
Receipts from other operating activities	6,455,376	2,732,070
Payments for other operating activities	(26,626,604)	(33,738,300)
Cash generated from operating activities before		(46,987,014)
changes in operating assets and liabilities	46,377,915	(40,967,014)
Increase / decrease in operating assets and liabilities		
Statutory deposit	•	*
Trading securities	- 1	(4.46.226.74.1)
Leases, loans and advances	(62,916,608)	(146,336,711)
Other assets	(58,675,279)	(6,569,322)
Deposit and other accounts	71,330,082	199,867,389
Other liabilities on account of customers		± ±
Trading liabilities	44.074.005	(47,956,164)
Other liabilities	(1,874,205)	(994,808)
	(52,136,010)	(47,981,822)
Net cash flow from operating activities	(5,758,095)	(47,301,022)
Cash flows from investing activities:		
Proceeds from sale of securities	-	25,068,050
		(21,719,558)
Payments for purchases of securities	(273,891)	(149,015
Purchase of fixed assets	(2/3,091)	(140,010)
Proceeds from sale of fixed assets	- 11	1.6
Payment against lease obligation	-	-
Net cash used by investing activities	(273,891)	3,199,477
Cash flows from financing activities:		
Receipts of borrowings from banks, other financial	28,334,369	102,751,269
institutions and agents	20,004,000	50.00 pm \$1.00 pm \$2.00 pm \$1.00 pm \$1.
Repayment of borrowings from banks, other financial	(19,743,822)	(53,546,985
institutions and agents Dividend paid in cash		
Net cash flow/used by financing activities	8,590,547	49,204,284
Net increase / (decrease) in cash and cash equivalents	2,558,561	4,421,940
Effects of exchange rate changes on cash and cash equivalents	- 1	-
Cash and cash equivalents at beginning of the period	223,664,217	226,875,664
Cash and cash equivalents at the end of the period	226,222,778	231,297,603
Cash and cash equivalents at the end of the period	100.005	153,691
cash in hand (including foreign currencies)	138,625	155,051
Balance with Bangladesh Bank and its agent bank(s)	14,265,312	23,252,020
(including foreign currencies)	211,818,841	207,891,892
Balance with banks and other financial institutions	211,010,041	
Money at call and short notice	226,222,778	231,297,603
	(0.04)	(0.31
Net Operating Cash Flow per share	<u> </u>	11
	U/	16
Da - del Salam	<i>₽</i>	(Juny)
Chief Financial Officer Company Secretary (C.C)	Managing Director	or & CEO (C.C)
Cilier i indicial Cilicei		

Director

GSP FINANCE COMPANY (BANGLADESH) LIMITED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE PERIOD ENDED JUNE 30,2024

Particulars	Paid up capital (Tk.)	Capital Reserve(Tk.)	Statutory Reserve(Tk.)	Retained Earnings (Tk.)	Total (Tk.)
Balance as at January 01, 2023 Net profit after tax for the period	1,570,685,850	2,096,001,242	554,818,003	(417,482,889) (470,716,483)	3,804,022,206 (470,716,483)
Transferred to statutory reserve	-	-	•	-	
Balance as at 30th June 2023	1,570,685,850	2,096,001,242	554,818,003	(888,199,372)	3,333,305,723
Balance as at January 01, 2024 Net profit after tax for the period	1,570,685,850	2,096,001,242	554,818,003	(1,937,099,826) (494,572,252)	2,284,405,269 (494,572,252)
Transferred to statutory reserve	-	1.5	-	-	19 8 3
Balance as at 30th June 2024	1,570,685,850	2,096,001,242	554,818,003	(2,431,672,078)	1,789,833,017

The accompanying notes form an integral part of these financial statements.

Chief Financial Officer

Company Secretary (C.C)

Managing Director & CEO (C.C)

GSP FINANCE COMPANY (BANGLADESH) LIMITED NOTES TO THE CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2024

1.0 CORPORATE INFORMATION:

1.1 Legal Status

GSP Finance Company (Bangladesh) Limited is a Financial Institution (FI) incorporated in Bangladesh on October 29, 1995 as a Public Limited Company under the Companies Act, 1994. The Company offers lease finance of all types of plant, machinery, equipment and vehicles both for industrial and commercial use. The Company received its certificate of commencement of business on January 14, 1996 and its license on March 04, 1996 as required under Section 4(1) of the Financial Institutions Act, 1993. The Company went into commercial operation on April 17, 1996. The Company was listed with Chittagong and Dhaka Stock Exchanges on March 14, 2012 and March 28, 2012 respectively.

The registered office of the Company is situated at 1, Paribagh, Mymensingh Road, Dhaka-1000.

1.2 The Company also got a separate license from Bangladesh Securities and Exchange Commission on August 24,1999 for working as a Merchant Bank. But pursuant to the requirement of Bangladesh Securities and Exchange Commission, GSP Finance Company (Bangladesh) Limited formed a subsidiary in the name of "GSP Investments Limited" with a view to separate its existing Merchant Banking operation which was approved by Bangladesh Securities and Exchange Commission vide their letter no. SEC/Reg./MB/SUB-16/2011/113 dated August 14, 2014. GSP Investments Limited is duly incorporated with the Registrar of Joint Stock Companies and Firms (RJSC) as a private limited company with authorised and paid up capital are Tk. 50 crore and Tk.25 crore respectively.

The principal activities of GSP Investments Limited are:

Issue Management

Underwriting

Portfolio Management

Corporate Advisory Services

Securities Trading Services

Margin Loan

1.3 Nature of Business

The Company carries out the following types of business:

Lease Financing

Term Finance

Acceptance of Term Deposits

Working Capital Finance

Syndication Finance

Money Market Operation

2.00 SIGNIFICANT ACCOUNTING POLICIES:

2.1 Basis of Accounting

These Financial Statements have been prepared under historical cost convention following accrual basis of accounting and in compliance with the requirements of Companies Act 1994, International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs) and Financial Institution Act 2023.

2.1.1 Basis of consolidation of operation of subsidiary

The Financial Statements of the Company and its subsidiary have been consolidated in accordance with International Accounting Standards 27 " Consolidated and Separate Financial Statements". The consolidation of the financial statement has been made after eliminating all material Inter Company balances, income and expenses arising from inter Company transactions.

2.1.2 Statement of compliance

The consolidated financial statements and separate financial statements of the Company have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement and investment in marketable securities which are stated at market value in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), except the circumstances where local regulations differ, and the Companies Act, 1994, the Financial Institutions Act, 1993, Securities and Exchange Rules 1987, the Listing Regulations of Dhaka & Chittagong Stock Exchanges and other applicable laws and regulations. The presentation of the financial statements has been made as per the requirements of DFIM Circular No: 11, dated December 23, 2009 issued by the Department of Financial Institutions and Markets (DFIM) of Bangladesh Bank. The activities and accounting heads mentioned in the prescribed form, which are not applicable for the financial institutions, have been kept blank in the financial statements

2.2 Components of the financial statements

The financial statements comprise of (As per DFIM Circular No. 11, Dated 23 December 2009):

a) Consolidated and Separate Balance Sheet as at 30 June 2024;

b) Consolidated and Separate Profit and Loss Account for the period ended 30 June 2024;

c) Consolidated and Separate Statement of Cash Flows for the period ended 30 June 2024;

d) Consolidated and Separate Statement of Changes in Equity for the period ended 30 June 2024;

e) Notes to the Consolidated and Separate Financial Statements for theperiod ended 30 June 2024.

Management responsibility: 2.3

The management of the Company is responsible for the preparation and presentation of financial statements ture and fair view of the Company's affairs in compliance with International Financial Reporting Standards (IFRS) and existing accounting standards and applicable laws.

Directors' responsibility statement 2.4

The Board of Directors' takes the responsibility for the presentation of these financial statements.

Use of estimates and judgments 2.5

The preparation of financial statements in conformity with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires disclosures of contingent assets and liabilities at the date of the financial statements.

The most critical estimates and judgments are applied to the following:

* Provision for impairment of loans, leases and investments

* Gratuity

* Useful life of depreciable assets

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognised in the period in which the estimates are revised. In accordance with the guidelines as prescribed by IAS 37: "Provisions, Contingent Liabilities and Contingent Assets", provisions are recognized in the following situations:

Provisions are liabilities that are uncertain in timing or amount. Provisions are recongnized when the Group has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated.

Interest is recognized as and when it is accrued. Lease interest outstanding over 2 months are recognized as interest suspense and not as revenue. Fee based income and delinquent charges from lease operations are accounted for on cash basis.

Separate Books of Accounts 2.6

The company maintains separate office and books of accounts for its subsidiary as required under the regulations of Bangladesh Securities and Exchange Commission.

Investment in securities 2.7

Investment in marketable ordinary shares has been shown at cost or market price, whichever is lower, on an aggregate portfolio basis. Investment in non-marketable shares has been valued at cost or intrinsic value whichever is lower. Full provision for diminution in value of shares as on closing of the period on an aggregate portfolio basis is made in the financial statements as required by Bangladesh Bank DFIM circular No. 02 dated January 31, 2012.

2.8 **Borrowing Costs**

Borrowing costs are recognized as expenses in the period in which those are incurred in accordance with benchmark treatment of IAS 23.

2.9

As per IAS 18, revenue is recognized when it is expected that the economic benefits associated with the transaction will flow to Company and the amount of revenue and the cost incurred or to be incurred in respect of the transaction can be measured reliably.

2.9.1 Lease Financing

Interest is recognized as and when it is accrued. Lease interest outstanding over 2 months are recognized as interest suspense and not as revenue. Fee based income and delinquent charges from lease operations are accounted for on cash basis. 12

2.9.2 Interest on Direct Finance

Interest on term finance is recognized when interest is accrued. No interest on loan is accounted for as revenue where any portion of capital or interest is in arrear for more than 2 months. Fee based income and delinquent charges from loan operations are accounted for on cash basis.

2.10 Changes in significant accounting policies - IFRS 16 Leases As a Lessee

GSP Finance Company (Bangladesh) Limited does not have any rented premises or lease assets under definition of IFRS 16. However if GSPB availed any lease assets under IFRS 16 then GSPB will treat the mater under IFRS 16.

As a lessor

GSPB is not required to make any adjustments on transitions to IFRS 16 for leases in which it acts as a lessor.

2.11 Accounting for Direct Finance

Direct finance consisting of short term & long term finance are maintained based on the accrual method of accounting. Outstanding amount of long term loans has been shown in the balance sheet as assets under the head of Direct finance. Interest earnings are recognized as operational revenue.

2.12 Property and equipment

i) Recognition and measurement

Items of fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of an asset comprises its purchase price and any directly attributable costs of bringing the assets to its working condition for its intended use as per Bangladesh Accounting Standard (IAS) 16: "Property, Plant and Equipment".

ii) Subsequent expenditure on fixed assets

Subsequent expenditure is capitalized only when it increases the future economic benefit from the assets and that cost can be measured reliably. All other expenditures are recognized as an expense as and when they are incurred.

2.13 Depreciation

Fixed Assets for Company's own use are depreciated at different ranges from 10% to 20% applying straight line method throughout the estimated span of useful life ranging from five to ten years. Rate of depreciation is as follows:

Type of Assets	Rate
Land & Land Development	0%
Office Building	10%
Furniture & Fixtures	10%
Telephone System	20%
Motor Vehicles	20%
Electrical Goods & Installation	20%
Office Equipment	20%
Generator & Installation	20%
House Property	10%

2.14 Provisions for Doubtful loss on Leases and Direct Finance

Provisions for classified and unclassified leases and direct finance receivables have been made as per guidelines of Bangladesh Bank through FID circular no. 08 of 2002, FID circular no.03, May 03 of 2006, DFIM circular no. 04 of 2021 and other directives as applicable as follows:

and other directives as 1 to 2	Unclassified (SME)	0.25%
1 to 2	Unclassified (Without Subsidiary)	1%
1 to 2	Unclassified (Financing to the subsidiaries)	1%
3 to 5	SMA	5%
6 to 11	Sub-standard	20%
12 to 17	Doubtful	50%
18 and over	Bad or Loss	100%

2.15 Employees Benefits Scheme

2.15.1 Defined Contribution Plan

2.15.1.1 Provident fund

The Company operates a contributory provident fund for its permanent employees. This is a funded one and duly approved by NBR. Provident fund is administered by a Board of Trustees and is funded by contributions equally from the employees and from the company at a predetermined rate. The fund is handled & invested separately by the Board of Trustees.

2.15.1.2 Other long term benefits

The Company operates a group term life insurance scheme for all of its permanent employees. It maintains a health insurance for hospitalisation of all of its permanent employees, which include their spouses.

2.15.2 Defined benefit Plan

2.15.2.1 Gratuity

The Company operates an unfunded gratuity scheme. Employees are entitled to gratuity benefit after completion of minimum ten years continuous and uninterrupted service in the company. The gratuity payment is calculated on the basis of Actuarial Report. The proposal for funding facilities of the gratuity fund is under consideration of NBR.

2.16 Corporate Tax

2.16.1 Current Tax

Provision for Taxation for the Company has been sufficiently kept and the company has sufficient fund to meet taxation liabilities arising out of tax refunds of previous years.

2.16.2 Deferred Tax

The Company has conducted an exercise to find out deferred tax asset/(liability) based on temporary differences arising from the carrying amount of an asset or (liability) in the balance sheet and its tax base. Accordingly deferred tax is recognized as per IAS-12.

2.17 Trade Receivables

Trade receivables at the balance sheet date are stated at amounts which are considered realizable.

2.18 Payable and Accruals

Liabilities are recognized for the amounts to be paid in future for goods and services received.

2.19 Provisions

A provision is recognized in the Balance Sheet when the Company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

2.20 Statutory reserves

As per Financial Institutions Regulation 1994, every Non Banking Financial Institution (NBFI) is required to transfer at least 20% of its current year's profit to the fund until such reserve fund equals to its paid up share capital and share premium (if any). In conformity with the above requirement, GSPB transfers 20% of net profit to statutory reserve for the period.

2.21 General

Comparative Information

Comparative information has been disclosed in respect of the period 2022 for all numerical information in the Financial Statements and also the narrative and descriptive information where it is relevant for understanding of the current period's Financial Statements.

Previous period figures have been rearranged wherever considered necessary to conform to current period's presentation.

2.22 Renewal of FDR and interest thereon

FDR if not encashed on due date, is considered automatically renewed with interest earned upto maturity date and due at the equivalent current rate of interest.

2.23 Rounding off

Monetary figures in the financial statements have been rounded off to the nearest Taka.

2.24 Date of authorisation

The Board of directors has authorised this financial statements for public issue on November 28, 2024.

2.25 Reporting

This half yearly financial statements has been prepared based on International Accounting Standard (IAS) - 34: "Interim Financial Reporting".

2.26 In addition to compliance with local regulatory requirements, in preparing the Consolidated Financial Statements and Separate Financial Statements, GSPB applied following IASs and IFRSs:

Name of the IAS	IAS No.	Status
Presentation of Financial Statements	1	Applied
Inventories	2	N/A
Statements of Cash Flow	7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Applied
Events after the Reporting Period	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Employee Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Applied
	23	Applied
Borrowing Costs Related Party Disclosures	24	Applied
Accounting and Reporting by Retirement Benefit Plans	26	N/A
	27	Applied
Separate Financial Statements	28	N/A
Investment in Associates and Joint Ventures	29	N/A
Financial Reporting in Hyperinflationary Economics	31	N/A
Interests in Joint Ventures	33	Applied
Earnings per share	34	Applied
Interim Financial Reporting	36	Applied
Impairment of Assets	37	Applied
Provisions, Contingent Liabilities and Contingent Assets	38	Applied
Intangible Assets	40	N/A
Investment Property	41	N/A
Agriculture	7'	1473
Name of the IFRS	IFRS No.	Status
Share Based payment	2	N/A
Business combination	3	N/A
Insurance Contracts	4	N/A
Non-current assets held for sale and discontinued operation	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Applied
Operating Segments	8	Applied
Financial Instruments	9	Applied
Consolidated Financial Statements	10	Applied
Joint Arrangement	11	N/A
Disclosure of Interest in Other Entities	12	N/A
Fair Value Measurement	13	Applied
Revenue from Contracts with customers	15	Applied
Revenue from Contracts with customers	16	Applied

N/A= Not Applicable

2.27 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cash at bank, term deposits and investment in call loan that are readily convertible to a known amount of cash (with less than three months maturity) and that are subject to an insignificant risk of change in value.

2.28 Earnings Per Share (EPS)

The Company calculates earnings per share in accordance with International Accounting Standards (IAS) 33: "Earnings Per Share" which has been shown in the face of the Profit and Loss Account and the computation is stated in note 36.

			Amount II	
			30-06-2024	31-12-2023
3.00	CASH			
3.1	Cash in hand			200000.000
	In local currency		138,625	70,141
	In foreign currency			-
	,		138,625	70,141
				- Carlotte - Carlotte
3.1(a)	Cash in hand (consolidated)			
	GSP Finance Company (Bangladesh) Limited		138,625	70,141
	GSP Investments Limited		22,226	3,945
	GSP Investments Limited		160,851	74,086
3.2	Balance with Bangladesh Bank and its agents Bank(s)			
	In local currency		14,265,312	18,142,414
	In foreign currency			-
			14,265,312	18,142,414
3.2(a)	Balance with Bangladesh Bank and its agents Bank(s)	(consolidated)		
J.Z(a)	Balance with Bungladoon Bunk and no agains Bunkley	V		
	GSP Finance Company (Bangladesh) Limited		14,265,312	18,142,414
	GSP Investments Limited			
	GSP Investments Limited		14,265,312	18,142,414
4	Balance with banks and other financial institutions			
	Balance Will Same and The Control of			
	In Bangladesh (note -4.1)		211,818,841	205,451,661
	Outside Bangladesh			•
	Cutature Burightacon		211,818,841	205,451,661
	The company does not maintain any account outside of	Bangladesh		
4(a)	Balance with banks and other financial institutions (consolidated)		
			244 242 244	205,451,661
	GSP Finance Company (Bangladesh) Limited		211,818,841	
	GSP Investments Limited		27,703,477	2,249,120 207,700,781
			239,522,318	207,700,761
4.1	Current deposits			
	Nationalised Commercial Bank (note -4.1.1)		辰	•
	Private Commercial Bank (note -4.1.2)		-	
	Foreign Commercial Bank (note -4.1.3)			
	, , , , , , , , , , , , , , , , , , , ,		<u> </u>	
	Short-term deposits			
	Nationalised Commercial Bank (note -4.1.4)		=	-
	Private Commercial Bank (note -4.1.5)		21,259,168	14,884,451
	Foreign Commercial Bank (note -4.1.6)		179,446_	186,984
	,		21,438,614	15,071,434
	Fixed deposits (FDR)			
	Nationalised Commercial Bank (note -4.1.7)		¥	546
	Private Commercial Bank (note -4.1.8)		38,109,980	38,109,980
	Foreign Commercial Bank (note -4.1.9)		W 100 W	2
	Financial Institutions (note -4.1.10)		152,270,247	152,270,247
	Financial institutions (note 4.1.10)		190,380,227	190,380,227
			211,818,841	205,451,661
4 4 4	Nationalized Commercial Banks			
4.1.1	Nationalised Commercial Bank:			
				•
4.1.2	Private Commercial Bank:		<u> </u>	
440	Foreign Commercial Bank:			
4.1.3	Foreign Commercial Dank.			
				-
	16			

Amount in Taka

			30-06-2024	31-12-2023
4.1.4	Nationalised Commercial Bank:			
4.1.4	Nationalises Services			
4.1.5	Private Commercial Bank:			
4.1.5	Bank Asia Ltd.		8,562,685	245,482
	BASIC Bank Ltd.		13,167	13,167
	Dutch Bangla Bank Ltd.		2,820,054	5,900,687 68,671
	Modhumoti Bank Ltd.		68,671 1,150,552	70,030
	Mutual Trust Bank Ltd.		7,693	7,693
	NCC Bank Ltd.		239,469	240,183
	Southeast Bank Ltd. Union Bank Ltd.		131,428	73,088
	MTBL ESCROW A/C		29,379	29,379
	MTBL ESCROW A/C		437,384	437,384
	MTBL ESCROW A/C		3,111,207	3,111,207
	MTBL Dividend A/C-2015		1,508,381 988,814	1,508,381 988,814
	MTBL Dividend A/C-2016		2,149,815	2,149,815
	SEBL Dividend A/C-2018		32,839	32,839
	SEBL Dividend A/C-2019 SEBL Dividend A/C-2020		7,630	7,630
	SEBL Dividend A/C-2020		21,259,168	14,884,451
4.1.6	Foreign Commercial Bank:			
	Commercial Bank of Ceylon		169,845	169,845
	Woori Bank		9,600	17,138
			179,446	186,984
4.1.7	Nationalised Commercial Bank:		•	
				-
4.1.8	Private Commercial Bank:			
	Padma Bank Ltd.		38,109,980	38,109,980 38,109,980
			38,109,980	36,109,960
4.1.9	Foreign Commercial Bank:			
4.1.10	Financial Institutions:		400 700 000	129 700 000
	Premier Leasing & Finance Ltd.		138,700,000	138,700,000 13,570,247
	FAS Finance Ltd.		13,570,247 152,270,247	152,270,247
			152,210,241	102,210,241
5	Money at call and short notice:		-	÷-
				-
5(a)	Money at call and short notice (consolidated)			
-(-/	GSP Finance Company (Bangladesh) Limited		•	2
	GSP Investments Limited			
6	Investments			
	Investment classified as per nature:			
	Government		407 400 007	437,462,387
	Others (note -6.1)		437,462,387 437,462,387	437,462,387
			457,402,507	10.1,102,001
6(a)	Investments (consolidated)		407 400 007	437,462,387
	GSP Finance Company (Bangladesh) Limited		437,462,387	21,198,313
	GSP Investments Limited		31,776,884 469,239,271	458,660,700
C 4	Other investments:			
6.1	CHO TORRES CONTROL CON		437,462,387	437,462,387
	Investment in shares (Annexure-A)			
	Debenture and bonds			
	Other investment Gold etc.		· · · · · · · · · · · · · · · · · · ·	-
	Gold Gto.	17	437,462,387	437,462,387
		19256		

Amount in Taka

			L. Take
		Amount 30-06-2024	31-12-2023
		30-00-2024	31-12-2023
6.2	Other investments:	434,892,937	434,892,937
	Investment in quoted Shares	2,569,450	2,569,450
	Investment in unquoted Shares	437,462,387	437,462,387
7	Leases , Loans and advances :		
7.1	a) Inside Bangladesh		
7.1	Leases	1,826,265,266	1,752,112,315
	Loans and advances	6,724,907,873	6,541,439,165
	Cash credits	*	9 5 ;
	Overdrafts		9 202 EE1 490
		8,551,173,139	8,293,551,480
	b) outside Bangladesh	8,551,173,139	8,293,551,480
		0,001,170,100	Olacoloc il ico
7.0	Classification of Leases, loans and advances :		
7.2	Unclassified:		
	Standard	3,364,735,835	3,374,293,657
	Special mention account	190,296,771	142,081,149
	opeda menten desean	3,555,032,606	3,516,374,806
	Classified :		And the state of t
	Sub-standard		15,095,458
	Doubtful	17,074,553	963,248,695
	Bad/Loss	4,979,065,980	3,798,832,521
		4,996,140,533	4,777,176,674
	Total	<u>8,551,173,139</u>	8,293,551,480
7/-1	Leases ,Loans and advances (consolidated)		
7(a)	GSP Finance Company (Bangladesh) Limited	8,551,173,139	8,293,551,480
	GSP Investments Limited	3,903,831,892	3,964,965,138
	Col Invocations allimos	12,455,005,031	12,258,516,618
	Less: Inter company transaction (Loan to GSPI)	3,051,863,370	2,964,192,249 9,294,324,369
	Todastan Maria Caracteria de C	9,403,141,661	9,294,324,309
8	Bills purchased and discounted		
	Payable in Bangladesh	120	
	Payable outside Bangladesh		
	3.5		
8(a)	Bills purchased and discounted (consolidated)		
O(a)	GSP Finance Company (Bangladesh) Limited	(#C)	. *
	GSP Investments Limited		
	The state of the s	<u> </u>	
9	Fixed assets including premises, furniture and fixtures:		
	Cost:		
	Opening Balance	2,246,751,045	2,211,258,092
	Addition during the Period	273,891	48,325,665
	Revaluation surplus during the Period		2 250 502 757
		2,247,024,936	2,259,583,757 12,832,712
	Adjustment during the period	2,247,024,936	2,246,751,045
	Closing Balance (A)	2,247,024,930	2,240,731,043
	Less : Accumulated Depreciation :		
	Opening Balance	58,428,465	65,387,721
	Charged during theperiod:	3,218,771	5,873,456
			71,261,177
	Charged during theperiod.	61,647,236	
	Adjustment during the period	-	12,832,712
		61,647,236 	

		25	
		Amount	in Taka
		30-06-2024	31-12-2023
9(a)	Fixed assets including premises, furniture and fixtures (consolidated)		
3(a)	Fixed assets including promises, farmans and manage (
	GSP Finance Company (Bangladesh) Limited	2,185,377,699	2,188,322,580
	GSP Investments Limited	1,083,550	2,048,706
	Written Down Value (Annexure -B)	2,186,461,249	2,190,371,286
	•	31	
10	Other assets		
	Corporate Tax paid in advance and Tax at source	57,987,707	55,523,415
	Advance, Deposits and Prepayments	28,450	2,045,139
	Sundry Debtors	3,806,279	3,299,524
	Interest Receivable on FDR	88,380,008	80,659,088
	Investment in Subsidiary : GSP Investments Limited	499,999,960	449,999,960
	mrodinent in Customer, 1 Co.	650,202,404	591,527,125
10(a)	Other assets (consolidated)		
ro(a)	GSP Finance Company (Bangladesh) Limited	650,202,404	591,527,125
	GSP Investments Limited	11,495,881	4,348,073
	GSF IIIVestillerits Limited	661,698,285	595,875,198
	Less: Inter company transaction (Equity)	499,999,960	449,999,960
	Less: Inter company transaction (Equity)		
	Less. Intel company transaction (Equity)	161,698,325	145,875,238
11	Non-business assets		·
11	Non-business assets	-	
	As at 30 June 2024, GSP Finance Company (Bangladesh) Limited		
	does not have any non-business assets.		
	and the second second second		
12	Borrowings from banks ,other financial institutions and agents:	4 040 554 775	1,846,485,301
	In Bangladesh (note-12.1)	1,918,554,775	1,040,400,501
	Outside Bangladesh	1,918,554,775	1,846,485,301
		1,910,004,770	1,040,403,301
12.1	In Bangladesh		
	<u>Call borrowing</u>	00 500 000	60 500 000
	Nationalised Commercial Bank	60,500,000	60,500,000
	Private Commercial Bank		CO FOO 000
		60,500,000	60,500,000
	Term loan		
	Nationalised Commercial Bank	4 500 040 405	4 004 057 040
	Private Commercial Bank	1,536,916,165	1,221,357,240
	Foreign Commercial Bank	100,876,813	324,622,442
	Bangladesh Bank (Refinance)	220,261,797	240,005,619
		1,858,054,775	1,785,985,301
	Total	1,918,554,775	1,846,485,301
12(a)	Borrowings from banks ,other financial institutions and agents (consolidat	ed)	
(=/	GSP Finance Company (Bangladesh) Limited	1,918,554,775	1,846,485,301
	GSP Investments Limited	3,051,863,370	2,964,192,249
		4,970,418,145	4,810,677,550
	Less: Inter company transaction (Loan to GSPI)	3,051,863,370	2,964,192,249
	Loos, me, company and a company	1,918,554,775	1,846,485,301
13	Deposits and other accounts:		
13	Current deposits	-	<u>=</u>
	Bills payable	-	₹
	Savings deposits	-	-
	Term deposits	2,299,661,106	2,228,331,024
	Bearer certificate of deposit		Andrew Market Ma
	Other deposits		
	Other deposits	2,299,661,106	2,228,331,024
	19		

			Amount	in Taka
			30-06-2024	31-12-2023
13(a)	Deposits and other accounts (consolidated)		2,299,661,106	2,228,331,024
	GSP Finance Company (Bangladesh) Limited GSP Investments Limited			-
	GSP Investments Limited		2,299,661,106	2,228,331,024
14	Other liabilities	(x)	20 202 752	70 705 722
	Expenditure and other payable (note-14.1)		69,306,753	70,705,722
	Provision for leases, loans and advances		2,654,157,103	2,343,752,954
	Special provision 2% (15% payment for deferral clients)		11,811,305	11,811,305
	Provision for investment in share		169,053,478	116,291,247
	Provision for investment in share		1,269,664,483	1,267,200,191
	Provision for income tax (note-14.2)		16,955,591	17,163,106
	Provision for Deferred tax			1,370,392,547
	Interest suspense account		1,673,926,910	953,450
	Provision for Other Assets		953,450	
	Provision for FDR investment with other Bank & FI's		152,270,247	152,270,247
	Advance rental / installment against leases, loans and advances		11,236,216	11,236,216
	Provision for gratuity		4,788,524	5,263,760
	Unclaimed Dividend & Proceeds of IPO Subscription		8,265,449	8,265,449
	Unclaimed Dividend & Proceeds of IPO Subscription		6,042,389,509	5,375,306,195
14.1	Expenditure and other payable			
1000	Sundry Creditors		264,500	1,580,931
	Accrued interest on deposits		29,049,654	28,064,328
	Accrued interest on deposits		3,243,472	6,756,572
	Interest Payable on Term Loan		36,651,377	34,108,391
	TDS Payable		97,750	195,500
	Audit Fee			
			69,306,753	70,705,722
14.2	Provision for income tax:		1,267,200,191	1,263,902,408
	Balance at the beginning of the period			3,297,783
	Provision made during the period		2,464,292 1,269,664,483	1,267,200,191
	Adjustment for the period		-	= 1
	Balance at the end of the period		1,269,664,483	1,267,200,191
14(a)	Other liabilities (consolidated)			
14(a)			6,042,389,509	5,375,306,195
	GSP Finance Company (Bangladesh) Limited		689,883,517	686,780,825
	GSP Investments Limited			
			6,732,273,026	6,062,087,020
	Less: Inter company transaction		813,517,121	670,570,843
	Less. Inter company transaction		5,918,755,905	5,391,516,176
45	Share Capital:			
15	Share Capital: Authorized capital			
15.1	200,000,000 Ordinary shares of Tk. 10 each		2,000,000,000	2,000,000,000
15.2	Issued, Subscribed & Paid up Capital :			4 570 005 050
	157,068,585 Ordinary shares of Tk.10 each	113/57 34 19 F.	1,570,685,850	1,570,685,850
		% of share		
		holding 2022	11 V	4 050 000 700
	Domestic Shareholding Position	85.99%	1,350,632,762	1,350,632,762
	Foreign Shareholding Position	14.01%	220,053,088	220,053,088
	Poleigh Shareholding Position	100.00%	1,570,685,850	1,570,685,850
16	Statutory reserve			
	Balance at the beginning of the period		554,818,003	554,818,003
	Add: Transferred during the period Balance at the end of the period		554,818,003	554,818,003
	Post of			
17	Other Reserve: Capital Reserve/ Revalution Reserve :			
	Canital Reserve/ Revalution Reserve .			2 006 001 242
	-		2 096 001 242	2.090.001.242
	Balance at the beginning of the period		2,096,001,242	2,096,001,242
	-		2,096,001,242 - - 2,096,001,242	2,096,001,242

		Amount	in Taka
		30-06-2024	31-12-2023
18	Retained earnings Balance at the beginning of the period	(1,937,099,826)	(417,482,889)
	Less: Dividend paid	e caraca Lan	-
	Add: Net profit for the period	(494,572,252)	(1,519,616,937) (1,937,099,826)
		(2,431,672,078)	(1,937,099,020)
	Less: Transfer to statutory reserve Balance at the end of the period	(2,431,672,078)	(1,937,099,826)
18(a)	Retained earnings (consolidated)		
	Balance at 01 January	(1,387,024,998)	141,703,143
	Less: Dividend		(4 500 700 474)
	Add: Net Profit/(Loss) for the year	(496,962,916) (1,883,987,913)	(1,528,728,174) (1,387,025,031)
	Less: Transfer to Statutory Reserve		
	Less: Non-controling Interest	(80)	(33)
		(1,883,987,834)	(1,387,024,998)
18(aa)	Retained earnings of subsidiary		
	Balance at the beginning of the period	(120,496,035)	119,735,180
	Add: Net profit for the period	(145,336,940)	(240,231,216)
	*****	(265,832,975)	(120,496,035)
18.1	Contingent liabilities		
	Acceptances and endorsements	2	S 2 7 = =
	Letter of guarantee (18.1.1)	· · · · · · · · · · · · · · · · · · ·	1:51
	Irrevocable letter of credit		-
	Bills for collection	*	(19)
	Other contingent liabilities		-
18.1.1	Letter of guarantee		
10.1.1	Claims lodged with the company which is not recognized as loan	8	32
	Money for which the company is contingently liable in respect of the following:		1.77
	Directors		
	Government Banks and other financial institutions		-
	others	-	1 T
	Uniois		
18.2	Other commitments		
18.2	Documentary credits and short term trade and related transactions	4	75
	Forward assets purchased and forward deposits placed		((#)
	Undrawn note issuance and revolving underwriting facilities	5	-
	Undrawn formal standby facilities, credit lines and other commitments	2	
	Others		
	the Company does not have any liabilities ,	=	
	which was not shown in the accounts.		540
		Amount	in Taka
		30-06-2024	30-06-2023
19	Interest income on leases,loans and advances:	8.584,597	20,158,745
	Lease income	80,725,813	93,194,236
	Interest on loans and advances Interest during grace period	-	-
	Total interest income on leases,loans and advances	89,310,410	113,352,981
	Interest on balance with banks and other financial institutions	97,325	11,948
	Interest on balance with sainte and other management	89,407,735	113,364,929
10/-1	Interest income on leases, loans and advances (consolidated)		
19(a)	GSP Finance Company (Bangladesh) Limited	89,407,735	113,364,929
	GSP Investments Limited	187,463	35,022
	GOT INVOSTRICITO ENTRICO	89,595,198	113,399,951
	Less: Inter company transaction		442 200 054
	21	89,595,198	113,399,951
	21		

		Amount in	Iana
		30-06-2024	30-06-2023
	Interest expenses on deposits,borrowings,etc. :		
20			
a)	Interest expenses on borrowings :	85,801,836	66,424,278
	Interest on term loans	2,117,500	2,314,187
	Interest on call loans	14,545,022	10,953,105
	Interest on Bank over draft	10,106	13,324
	Bank charges	102,474,464	79,704,894
	2 82	105,845,724	129,012,419
b)	Interest expenses on deposits :	208,320,188	208,717,313
	Total		
20(a)	Interest expenses on deposits,borrowings,etc. (consolidated)		
20(4)	GSP Finance Company (Bangladesh) Limited	208,320,188	208,717,313
	GSP Investments Limited	142,471,122	179,381,458
	OUT INVOCATIONS ENTIRE	350,791,310	388,098,771
	Less: Inter company transaction	142,471,122	179,381,458
	Less. Inter company transaction	208,320,188	208,717,313
21	Investment income:		
21	Dividend on Share	11,754,386	11,335,768
	Profit on Share Trading	-	597,598
	Front on Share Trading	11,754,386	11,933,366
24/2)	Investment income (consolidated)	200	
21(a)	GSP Finance Company (Bangladesh) Limited	11,754,386	11,933,366
	GSP Investments Limited	314,170	28,456
	GSP Investments Limited	12,068,556	11,961,822
-01001	and the language	<u> </u>	
22	Commission , exchange and brokerage	1 0 1	-
	Commission , exchange and brokerage	-	•
00/ \	Commission , exchange and brokerage (consolidated)		
22(a)	GSP Finance Company (Bangladesh) Limited	8 ~	
	GSP Investments Limited	594,706_	270,393
	GSP investments Limited	594,706	270,393
	Out.	-	
23	Other operating income:	1,424,515	1,290,075
	Income from FDR	1,000	- 250
	Documentation charge	4,952,362	
	Delinquent interest	9,500	
	Service charge	48,000	773,000
	Income from house property	19,999	71,397
	Miscellaneous earnings	6,455,376	2,134,472
02/-1	Other operating income (consolidated)		
23(a)	GSP Finance Company (Bangladesh) Limited	6,455,376	2,134,472
	GSP Investments Limited	807,381	38,522
	GSP Investments Limited	7,262,757	2,172,994
			1777
24	Salany and allowances:		
24	Salary and allowances:	15,963,831	
24	Basic pay and allowances	15,963,831 2,014,662	2,183,546
24	Basic pay and allowances Bonus		2,183,546 464,29
24	Basic pay and allowances Bonus Company's contribution to provident fund	2,014,662	2,183,546 464,29 400,000
24	Basic pay and allowances Bonus	2,014,662 444,826	2,183,546 464,29 400,000
	Basic pay and allowances Bonus Company's contribution to provident fund Gratuity	2,014,662 444,826 (475,236)	2,183,546 464,29 400,000 26,839,60
24 24(a)	Basic pay and allowances Bonus Company's contribution to provident fund Gratuity Salary and allowances(consolidated)	2,014,662 444,826 (475,236) 17,948,083	2,183,546 464,29 400,000 26,839,60 26,839,60
	Basic pay and allowances Bonus Company's contribution to provident fund Gratuity Salary and allowances(consolidated) GSP Finance Company (Bangladesh) Limited	2,014,662 444,826 (475,236) 17,948,083 17,948,083 1,309,163	2,183,546 464,291 400,000 26,839,607 26,839,607
	Basic pay and allowances Bonus Company's contribution to provident fund Gratuity Salary and allowances(consolidated)	2,014,662 444,826 (475,236) 17,948,083	2,183,546 464,291 400,000 26,839,607 26,839,607
	Basic pay and allowances Bonus Company's contribution to provident fund Gratuity Salary and allowances(consolidated) GSP Finance Company (Bangladesh) Limited	2,014,662 444,826 (475,236) 17,948,083 17,948,083 1,309,163	2,183,546 464,29 400,000 26,839,60 26,839,60 1,619,034
24(a)	Basic pay and allowances Bonus Company's contribution to provident fund Gratuity Salary and allowances(consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited	2,014,662 444,826 (475,236) 17,948,083 17,948,083 1,309,163	2,183,546 464,29 400,000 26,839,60 26,839,60 1,619,034
	Basic pay and allowances Bonus Company's contribution to provident fund Gratuity Salary and allowances(consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited Rent, taxes, insurance, electricity, etc.:	2,014,662 444,826 (475,236) 17,948,083 17,948,083 1,309,163 19,257,246	2,183,546 464,29 400,000 26,839,60 26,839,60 1,619,034 28,458,64
	Basic pay and allowances Bonus Company's contribution to provident fund Gratuity Salary and allowances(consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited Rent, taxes, insurance, electricity, etc.: Rent, rate and taxes	2,014,662 444,826 (475,236) 17,948,083 17,948,083 1,309,163 19,257,246	23,791,770 2,183,546 464,291 400,000 26,839,607 26,839,607 1,619,034 28,458,64 1
24(a)	Basic pay and allowances Bonus Company's contribution to provident fund Gratuity Salary and allowances(consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited Rent, taxes, insurance, electricity, etc.:	2,014,662 444,826 (475,236) 17,948,083 17,948,083 1,309,163 19,257,246	2,183,546 464,291 400,000 26,839,607 26,839,607 1,619,034 28,458,64 1

Amount in Taka

SSP Finance Company (Bangladesh) Limited SSP Finance Company (Bangladesh) Limited SSP, 863				
September Sept			Amount	in Taka
Rent, taxes, insurance, electricity, etc.(consolidated) 548,963 829,462 GSP Finance Company (Bangladesh) Limited 9,000 9,0				
GSP Finance Company (Bangladesh) Limited 9,000 357,933 358,465		W. C. W.	30-00-2024	00 00 2020
Separation	5(a)	Rent, taxes, insurance, electricity, etc.(consolidated)	548 963	829 462
CSP Investments Limited S57,963 838.462				
Legal expenses 294,000 274,000		GSP Investments Limited		
Legal expenses 294,000 274,000			557,963	030,402
Legal expenses 294,000 274,000				
Legal expenses 294,000 274,000	3	일 경기 (조건 회장 시간) 전 경기 (전 경기 전 경기 전 경기 전 경기 전 경기 전 경기 전 경	204 000	274 000
Legal expenses (consolidated)		Legal expenses		
GSP Investments Limited				274,000
GSP Investments Limited				
SSP Invasce Company (Bangladesh) Limited 150,380 274,080 344,360 274,080 344,360 3274,080 344,360 3274,080 344,360 3274,080 344,360 3274,080 344,360 3274,080 344,360 3274,080 344,360 344,360 344,360 344,360 346,760 346,760 346,760 345,760 346,760 345,7	6(a)	Legal expenses (consolidated)	294 000	274.000
Postage, stamp, telecommunication etc.: Postage and courier 2,847 3,656 Postage and courier 439,760 406,766 Telephone, fax, Internet and mobile 439,760 42,776 2,577 Stamp and court fee 439,780 445,383 412,995 GSP Finance Company (Bangladesh) Limited 445,383 412,995 GSP Investments Limited 445,383 412,995 GSP Investments Limited 445,383 412,995 GSP Investments Limited 445,383 412,995 GSP Investment and publicity 427,675 311,727 GGP, 922 493,555 GSP Investment and publicity 427,675 311,727 GGP, 922 493,555 GSP Investments Limited 621,607 501,555 Managing Director's salary and allowances : Remuneration & Other benefits				
Postage, stamp, telecommunication etc.: Postage and courier Telephone, fax, Internet and mobile Stamp and courier GSP Finance Company (Bangladesh) Limited GSP Finance Company (Bangladesh) Limited GSP Finance Company (Bangladesh) Limited Stationery, printing, advertisement, etc.: Printing and stationery Advertisement and publicity Stationery, printing, advertisement, etc. (consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited GSP Investments Limited GSP Investments Limited GSP Investments Limited Stationery, printing, advertisement, etc. (consolidated) GSP Investments Limited GSP Investments Limited Stationery, printing, advertisement, etc. (consolidated) GSP Investments Limited GSP Investments Limited Stationery, printing, advertisement, etc. (consolidated) Stationery, printing, advertisement, etc. (consolidated) GSP Investments Limited Tor, 699 Stationery, printing, advertisement, etc. (consolidated) GSP Investments Limited Tor, 699 Stationery, printing, advertisement, etc. (consolidated) Stationery, printing, advertisement, etc. (consolidated) Stationery, printing, advertisement, etc. (consolidated) GSP Investments Limited Tor, 699 Stationery, printing, advertisement, etc. (consolidated) Statio		GSP Investments Limited	444.360	274,000
Postage and courier 12,947 39,760 406,766 Telephone, fax, Internet and mobile 439,760 406,766 2,7776 2,5776 2,5776 445,383 412,995				
Postage and courier 12,947 39,760 406,766 Telephone, fax, Internet and mobile 439,760 406,766 2,7776 2,5776 2,5776 445,383 412,995	<u> </u>	B. J. January L.		
Postage and country 1	7		2.847	3,656
Stamp and court fee 2,776 2,577				
Stamp and court fee 445,383 412,995 GSP Finance Company (Bangladesh) Limited 445,383 412,995 GSP Investments Limited 445,383 412,995 Stationery, printing, advertisement, etc.: Printing and stationery 427,675 311,727 Advertisement and publicity 180,227 493,550 GSP Investments Limited 607,922 493,550 GSP Investments Limited 707,699 557,33 GSP Investments Limited 707,699 557,33 Directors fees 188,000 288,00 Other benefits 188,000 288,00 Other benefits 188,000 288,00				
GSP Finance Company (Bangladesh) Limited 445,383 412,995 GSP Investments Limited 445,383 412,995 Stationery, printing, advertisement, etc.: Printing and stationery 427,675 311,727 Advertisement and publicity 607,922 493,555 GSP Finance Company (Bangladesh) Limited 607,922 493,555 GSP Finance Company (Bangladesh) Limited 607,922 493,555 GSP Finance Company (Bangladesh) Limited 13,685 8,000 GSP Investments Limited 621,607 501,555 Managing Director's salary and allowances: Remuneration & Other benefits		Stamp and court fee		
GSP Finance Company (Bangladesh) Limited 445,383 412,995				
GSP Finance Company (Bangladesh) Limited GSP Investments Limited 3 Stationery, printing, advertisement, etc.: Printing and stationery Advertisement and publicity 427,875 311,727 Advertisement and publicity 427,875 311,727 Advertisement and publicity 427,875 311,727 Advertisement and publicity 607,922 493,556 GSP Finance Company (Bangladesh) Limited GSP Finance Company (Bangladesh) Limited 13,885 8,000 GSP Investments Limited 607,922 493,556 621,607 501,556 Managing Director's salary and allowances: Remuneration & Other benefits As per the paragraph 17 of IAS 24: "Related Party Disclosures" regarding key management personel, Managing Director the key management personnel. His benefit is given below: a) Short term employee benefits: b) Post-employments benefits: c) Other long-term benefits d) Termination benefits e) Share-based payment Total Managing Director & CEO is the key management personnel of GSP Finance Company (Bangladesh) Limited which was vacant since 01st December, 2022. Therefore, the amount of compensation paid to key management personnel was nil during the period from 1st January 2024 to 30th June 2024. Managing Director's salary and allowances (consolidated) GSP Finance Company (Bangladesh) Limited GSP Finance Company (Bangladesh) Limited FOR, 699 F	\	B - t t t-le communication etc (consolidated)		
GSP Investments Limited GSP Investments Limited GSP Investments Limited Stationery, printing, advertisement, etc.: Printing and stationery Advertisement and publicity Stationery, printing, advertisement, etc.(consolidated) GSP Finance Company (Bangladesh) Limited GSP Finance Company (Bangladesh) Limited GSP Investments Limited Managing Director's salary and allowances: Remuneration & Other benefits As per the paragraph 17 of IAS 24: "Related Party Disclosures" regarding key management personel. Managing Director is the key management personnel. His benefit is given below: a) Short term employee benefits: b) Post-employments benefits: c) Other long-term benefits d) Termination benefits e) Share-based payment Total Managing Director & CEO is the key management personnel of GSP Finance Company (Bangladesh) Limited which was vacant since 01st December, 2022. Therefore, the amount of compensation paid to key management personnel was nil during the period from 1st January 2024 to 30th June 2024. Managing Director's salary and allowances (consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited 707,699 557,33 Directors' fees: Directors' fees: Directors fees 188,000 288,00 Other benefits 188,000 288,00 Other benefits 188,000 288,00	/(a)	Postage, stamp, telecommunication etc. (consolidated)	445.383	412,995
Stationery, printing, advertisement, etc.: Printing and stationery Advertisement and publicity Stationery, printing, advertisement, etc.(consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited As per the paragraph 17 of IAS 24: "Related Party Disclosures" regarding key management personel, Managing Director is the key management personnel. His benefit is given below: a) Short term employee benefits: b) Post-employments benefits c) Other long-term benefits d) Termination benefits e) Share-based payment Total Managing Director's CEO is the key management personnel of GSP Finance Company (Bangladesh) Limited which was vacant since 01st December, 2022. Therefore, the amount of compensation paid to key management personnel was nil during the period from 1st January 2024 to 30th June 2024. Managing Director's salary and allowances (consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited 707,699 557,33: Directors' fees: Directors' fees: Directors fees 188,000 288,000 Other benefits 188,000 288,000 Directors' fees 188,000 Directors' fees 188,			-	[(#)
Stationery, printing, advertisement, etc.: Printing and stationery Advertisement and publicity Stationery, printing, advertisement, etc.(consolidated) GSP Finance Company (Bangladesh) Limited GSP Finance Company (Bangladesh) Limited GSP Investments Limited As per the paragraph 17 of IAS 24: "Related Party Disclosures" regarding key management personnel, the key management personnel. His benefit is given below: a) Short term employee benefits: b) Post-employments benefits: c) Other long-term benefits d) Termination benefits e) Share-based payment Total Managing Director's cEO is the key management personnel of GSP Finance Company (Bangladesh) Limited which was vacant since 01st December, 2022. Therefore, the amount of compensation paid to key management personnel was nil during the period from 1st January 2024 to 30th June 2024. Managing Director's salary and allowances (consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited 707.699 557.33 Directors' fees: Directors' fees: Directors fees 188,000 288,000 Cther benefits 188,000 288,000 Cther benefits 188,000 288,000 Cther benefits		GSP Investments Limited	445,383	412,995
Printing and stationery Advertisement and publicity Advertisement and publicity Advertisement and publicity Advertisement and publicity Stationery, printing, advertisement, etc.(consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited 607.922 493.556 GSP Finance Company (Bangladesh) Limited GSP Investments Limited 607.922 493.556 8.000 621,607 501,556 Managing Director's salary and allowances: Remuneration & Other benefits As per the paragraph 17 of IAS 24: "Related Party Disclosures" regarding key management personel, Managing Director in the key management personnel. His benefit is given below: a) Short term employee benefits: b) Post-employments benefits: c) Other long-term benefits d) Termination benefits e) Share-based payment Managing Director & CEO is the key management personnel of GSP Finance Company (Bangladesh) Limited which was vacant since 01st December, 2022. Therefore, the amount of compensation paid to key management personnel was nil during the period from 1st January 2024 to 30th June 2024. Managing Director's salary and allowances (consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited 707.699 557.33 Directors' fees: Directors fees: Directors fees: 188,000 288,000 Other benefits 188,000 288,000				
Printing and stationery Advertisement and publicity Advertisement and publicity Advertisement and publicity Advertisement and publicity Stationery, printing, advertisement, etc.(consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited 607.922 493.556 GSP Finance Company (Bangladesh) Limited GSP Investments Limited 607.922 493.556 8.000 621,607 501,556 Managing Director's salary and allowances: Remuneration & Other benefits As per the paragraph 17 of IAS 24: "Related Party Disclosures" regarding key management personel, Managing Director in the key management personnel. His benefit is given below: a) Short term employee benefits: b) Post-employments benefits: c) Other long-term benefits d) Termination benefits e) Share-based payment Managing Director & CEO is the key management personnel of GSP Finance Company (Bangladesh) Limited which was vacant since 01st December, 2022. Therefore, the amount of compensation paid to key management personnel was nil during the period from 1st January 2024 to 30th June 2024. Managing Director's salary and allowances (consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited 707.699 557.33 Directors' fees: Directors fees: Directors fees: 188,000 288,000 Other benefits 188,000 288,000	В	Stationery, printing, advertisement, etc.:		
Advertisement and publicity 427.675 311.72. 8(a) Stationery, printing, advertisement, etc.(consolidated) GSP Finance Company (Bangladesh) Limited 507,922 493,556 GSP Investments Limited 607,922 493,556 GSP Investments Limited 607,922 493,556 GSP Investments Limited 7501,556 Managing Director's salary and allowances: Remuneration & Other benefits				
Stationery, printing, advertisement, etc.(consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited Managing Director's salary and allowances: Remuneration & Other benefits As per the paragraph 17 of IAS 24: "Related Party Disclosures" regarding key management personel, Managing Director in the key management personnel. His benefit is given below: a) Short term employee benefits: b) Post-employments benefits: c) Other long-term benefits d) Termination benefits e) Share-based payment Managing Director & CEO is the key management personnel of GSP Finance Company (Bangladesh) Limited which was vacant since 01st December, 2022. Therefore, the amount of compensation paid to key management personnel was nil during the period from 1st January 2024 to 30th June 2024. Managing Director's salary and allowances (consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited 707,699 557,33: Directors' fees: Directors' fees: Directors fees 188,000 288,000 Other benefits 188,000 288,000				
GSP Finance Company (Bangladesh) Limited 607,922 493,300 6SP Investments Limited 13,685 8,000 621,607 501,550 Managing Director's salary and allowances: Remuneration & Other benefits		AND STATE OF THE S	607,922	493,550
GSP Finance Company (Bangladesh) Limited 607,922 493,300 6SP Investments Limited 13,685 8,000 621,607 501,550 Managing Director's salary and allowances: Remuneration & Other benefits				
GSP Finance Company (Bangladesh) Limited 607,922 493,300 6SP Investments Limited 13,685 8,000 621,607 501,550 Managing Director's salary and allowances: Remuneration & Other benefits	8(a)	Stationery, printing, advertisement, etc.(consolidated)		402 FE0
Managing Director's salary and allowances: Remuneration & Other benefits As per the paragraph 17 of IAS 24: "Related Party Disclosures" regarding key management personel, Managing Director in the key management personnel. His benefit is given below: a) Short term employee benefits: b) Post-employments benefits: c) Other long-term benefits d) Termination benefits e) Share-based payment Total Managing Director & CEO is the key management personnel of GSP Finance Company (Bangladesh) Limited which was vacant since 01st December, 2022. Therefore, the amount of compensation paid to key management personnel was nil during the period from 1st January 2024 to 30th June 2024. Managing Director's salary and allowances (consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited 707,699 557,33: Directors' fees: Directors' fees: Directors fees 188,000 288,000 Other benefits	3 5	GSP Finance Company (Bangladesh) Limited		
Managing Director's salary and allowances: Remuneration & Other benefits As per the paragraph 17 of IAS 24: "Related Party Disclosures" regarding key management personel, Managing Director in the key management personnel. His benefit is given below: a) Short term employee benefits: b) Post-employments benefits: c) Other long-term benefits d) Termination benefits e) Share-based payment Total Managing Director & CEO is the key management personnel of GSP Finance Company (Bangladesh) Limited which was vacant since 01st December, 2022. Therefore, the amount of compensation paid to key management personnel was nil during the period from 1st January 2024 to 30th June 2024. Managing Director's salary and allowances (consolidated) GSP Finance Company (Bangladesh) Limited 707,699 557,33: Directors' fees: Directors' fees: Directors fees 188,000 288,000 Other benefits 188,000 288,000		GSP Investments Limited		501.550
As per the paragraph 17 of IAS 24: "Related Party Disclosures" regarding key management personel, Managing Director in the key management personnel. His benefit is given below: a) Short term employee benefits: b) Post-employments benefits: c) Other long-term benefits d) Termination benefits e) Share-based payment Total Managing Director & CEO is the key management personnel of GSP Finance Company (Bangladesh) Limited which was vacant since 01st December, 2022. Therefore, the amount of compensation paid to key management personnel was nil during the period from 1st January 2024 to 30th June 2024. 9(a) Managing Director's salary and allowances (consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited 707,699 557,33: Directors' fees: Directors' fees: Directors fees 188,000 288,000 Other benefits 188,000 288,000			621,607	301,330
As per the paragraph 17 of IAS 24: "Related Party Disclosures" regarding key management personel, Managing Director in the key management personnel. His benefit is given below: a) Short term employee benefits: b) Post-employments benefits: c) Other long-term benefits d) Termination benefits e) Share-based payment Total Managing Director & CEO is the key management personnel of GSP Finance Company (Bangladesh) Limited which was vacant since 01st December, 2022. Therefore, the amount of compensation paid to key management personnel was nil during the period from 1st January 2024 to 30th June 2024. 9(a) Managing Director's salary and allowances (consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited 707,699 557,33: Directors' fees: Directors' fees: Directors fees 188,000 288,000 Other benefits 188,000 288,000				
As per the paragraph 17 of IAS 24: "Related Party Disclosures" regarding key management personel, Managing Director in the key management personnel. His benefit is given below: a) Short term employee benefits: b) Post-employments benefits: c) Other long-term benefits d) Termination benefits e) Share-based payment Total Managing Director & CEO is the key management personnel of GSP Finance Company (Bangladesh) Limited which was vacant since 01st December, 2022. Therefore, the amount of compensation paid to key management personnel was nil during the period from 1st January 2024 to 30th June 2024. 9(a) Managing Director's salary and allowances (consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited 707,699 557,33: 707,699 557,33: Directors' fees: Directors' fees: Directors fees 188,000 288,000 Other benefits	9	Managing Director's salary and allowances :	-	-
the key management personnel. His benefit is given below: a) Short term employee benefits: b) Post-employments benefits: c) Other long-term benefits d) Termination benefits e) Share-based payment Total Managing Director & CEO is the key management personnel of GSP Finance Company (Bangladesh) Limited which was vacant since 01st December, 2022. Therefore, the amount of compensation paid to key management personnel was nil during the period from 1st January 2024 to 30th June 2024. Managing Director's salary and allowances (consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited 707,699 557,33: 707,699 557,33: 0 Directors' fees: Directors' fees: Directors fees 188,000 288,000 Other benefits		Remuneration & Other benefits	~~ ~~	
the key management personnel. His benefit is given below: a) Short term employee benefits: b) Post-employments benefits: c) Other long-term benefits d) Termination benefits e) Share-based payment Total Managing Director & CEO is the key management personnel of GSP Finance Company (Bangladesh) Limited which was vacant since 01st December, 2022. Therefore, the amount of compensation paid to key management personnel was nil during the period from 1st January 2024 to 30th June 2024. Managing Director's salary and allowances (consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited 707,699 557,33: 707,699 557,33: 0 Directors' fees: Directors' fees: Directors fees 188,000 288,000 Other benefits				
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the key management personnel. His benefit is given below: a) Short term employee benefits: b) Post-employments benefits: c) Other long-term benefits d) Termination benefits e) Share-based payment Total Managing Director & CEO is the key management personnel of GSP Finance Company (Bangladesh) Limited which was vacant since 01st December, 2022. Therefore, the amount of compensation paid to key management personnel was nil during the period from 1st January 2024 to 30th June 2024. Managing Director's salary and allowances (consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited 707,699 557,33: 707,699 557,33: 0 Directors' fees: Directors' fees: Directors fees 188,000 288,000 Other benefits			•	
the key management personnel. His benefit is given below: a) Short term employee benefits: b) Post-employments benefits: c) Other long-term benefits d) Termination benefits e) Share-based payment Total Managing Director & CEO is the key management personnel of GSP Finance Company (Bangladesh) Limited which was vacant since 01st December, 2022. Therefore, the amount of compensation paid to key management personnel was nil during the period from 1st January 2024 to 30th June 2024. Managing Director's salary and allowances (consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited 707,699 557,33: 707,699 557,33: 0 Directors' fees: Directors' fees: Directors fees 188,000 288,000 Other benefits		As per the paragraph 17 of IAS 24: "Related Party Disclosures" regarding	ng key management personel,	Managing Director is
a) Short term employee benefits: b) Post-employments benefits: c) Other long-term benefits d) Termination benefits e) Share-based payment Total Managing Director & CEO is the key management personnel of GSP Finance Company (Bangladesh) Limited which was vacant since 01st December, 2022. Therefore, the amount of compensation paid to key management personnel was nil during the period from 1st January 2024 to 30th June 2024. 9(a) Managing Director's salary and allowances (consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited 707,699 557,33: 707,699 557,33: 0 Directors' fees: Directors fees 188,000 288,000 Other benefits 188,000 288,000		the key management personnel. His benefit is given below:		
b) Post-employments benefits: c) Other long-term benefits d) Termination benefits e) Share-based payment Total Managing Director & CEO is the key management personnel of GSP Finance Company (Bangladesh) Limited which was vacant since 01st December, 2022. Therefore, the amount of compensation paid to key management personnel was nil during the period from 1st January 2024 to 30th June 2024. 9(a) Managing Director's salary and allowances (consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited 707,699 557,33: GSP Investments Limited 188,000 288,000 Other benefits 188,000 288,000 288,000			-	
c) Other long-term benefits d) Termination benefits e) Share-based payment Total Managing Director & CEO is the key management personnel of GSP Finance Company (Bangladesh) Limited which was vacant since 01st December, 2022. Therefore, the amount of compensation paid to key management personnel was nil during the period from 1st January 2024 to 30th June 2024. 9(a) Managing Director's salary and allowances (consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited 707,699 557,33: 0 Directors' fees:				
d) Termination benefits e) Share-based payment Total Managing Director & CEO is the key management personnel of GSP Finance Company (Bangladesh) Limited which was vacant since 01st December, 2022. Therefore, the amount of compensation paid to key management personnel was nil during the period from 1st January 2024 to 30th June 2024. 9(a) Managing Director's salary and allowances (consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited 707,699 557,33: 0 Directors' fees:		[17] [17] [17] [17] [17] [17] [17] [17]	-	2
e) Share-based payment Total Managing Director & CEO is the key management personnel of GSP Finance Company (Bangladesh) Limited which was vacant since 01st December, 2022. Therefore, the amount of compensation paid to key management personnel was nil during the period from 1st January 2024 to 30th June 2024. 9(a) Managing Director's salary and allowances (consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited 707,699 557,33: 0 Directors' fees: Directors fees 188,000 288,000 Other benefits 188,000 288,000 288,000			8 .5 8	-
Managing Director & CEO is the key management personnel of GSP Finance Company (Bangladesh) Limited which was vacant since 01st December, 2022. Therefore, the amount of compensation paid to key management personnel was nil during the period from 1st January 2024 to 30th June 2024. 9(a) Managing Director's salary and allowances (consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited 707,699 557,33: 0 Directors' fees: Directors fees 188,000 188,000 288,000 Other benefits 188,000 288,000			_	2
Managing Director & CEO is the key management personnel of GSP Finance Company (Bangladesh) Limited which was vacant since 01st December, 2022. Therefore, the amount of compensation paid to key management personnel was nil during the period from 1st January 2024 to 30th June 2024. 9(a) Managing Director's salary and allowances (consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited 707,699 557,33: 707,699 557,33: 0 Directors' fees: Directors fees 188,000 288,000 Other benefits 188,000 288,000			•	
vacant since 01st December, 2022. Therefore, the amount of compensation paid to key management personnel was miduring the period from 1st January 2024 to 30th June 2024. 9(a) Managing Director's salary and allowances (consolidated) GSP Finance Company (Bangladesh) Limited 707,699 557,333 GSP Investments Limited 707,699 557,333 Directors' fees: 188,000 288,000 Directors fees 188,000 288,000 Other benefits 188,000 288,000			nance Company (Bangladesh)	Limited which was
during the period from 1st January 2024 to 30th June 2024. 9(a) Managing Director's salary and allowances (consolidated) GSP Finance Company (Bangladesh) Limited 707,699 557,33: GSP Investments Limited 707,699 557,33: 0 Directors' fees: 188,000 288,000 Directors fees 188,000 288,000 Other benefits 188,000 288,000		Managing Director & CEO is the key management personnel of GSP FI	ation paid to key management	personnel was nil
9(a) Managing Director's salary and allowances (consolidated) GSP Finance Company (Bangladesh) Limited GSP Investments Limited 707,699 557,33: 707,699 557,33: 0 Directors' fees: Directors fees 188,000 288,000 288,000 Other benefits 188,000 288,000 288,000		vacant since 01st December, 2022. Therefore, the amount of compensation	ation paid to key management	porounitor mas
GSP Finance Company (Bangladesh) Limited 707,699 557,333 GSP Investments Limited 707,699 557,333 0 Directors' fees: 188,000 288,000 Directors fees 188,000 288,000 Other benefits 188,000 288,000		during the period from 1st January 2024 to 30th June 2024.		
GSP Finance Company (Bangladesh) Limited 707,699 557,333 GSP Investments Limited 707,699 557,333 0 Directors' fees: 188,000 288,000 Directors fees 188,000 288,000 Other benefits 188,000 288,000	0/-1	Managing Director's salary and allowances (consolidated)		
GSP Investments Limited 707,699 551,33. Directors' fees: 188,000 288,000 Directors fees 188,000 288,000 Other benefits 188,000 288,000	9(a)	Managing Director's salary and anowalices (consolidated)	-	-
O Directors' fees : 188,000 288,000 288,00			707.699	557,333
Directors' fees : 188,000 288,000 Directors fees 188,000 288,000 Other benefits 188,000 288,000		GSP investments Limited		557,333
Directors fees 188,000 288,000 Other benefits 188,000 288,000	_			
Directors fees 188,000 288,000 Other benefits 188,000 288,000	0		188 000	288,000
Other benefits		Directors fees		288,000
188,000 200,000		es s w	-	
		Other benefits	188.000	288,000
		23		

		Amount in Taka	
		30-06-2024	30-06-2023
30(a)	Directors' fees (consolidated)	400.000	200 000
	GSP Finance Company (Bangladesh) Limited	188,000	288,000 96,000
	GSP Investments Limited	190,000	384,000
		378,000	384,000
31	Audit fees:	97,750	97,750
01	Audit 1000.	97,750	97,750
31(a)	Audit fees (consolidated)	97,750	97,750
	GSP Finance Company (Bangladesh) Limited	28,750	28,750
	GSP Investments Limited	126,500	126,500
	- I i i I I I I I I I I I I I I I I I I	=======================================	140,000
32	Depreciation and repairs of company's assets:	3,218,771	2.934,964
	Depreciation on company's fixed assets (Annexure-C)	406.182	478,500
	Repairs of companies fixed assets	3,624,953	3,413,464
32(a)	Depreciation and repairs of company's assets (consolidated)	0.004.050	2 442 464
- 100	GSP Finance Company (Bangladesh) Limited	3,624,953	3,413,464
	GSP Investments Limited	153,718	244,580 3,658,044
		3,778,671	3,050,044
33	Other operating expenses:		
00	Office maintenance	1,622,237	1,682,717
	Travelling and conveyances	348,088	279,360
	Motor vehicle running expenses	778,154	486,738
	Fees and subscriptions	1,234,500	1,355,750
	Newspaper, books and periodicals	3,822	
	Entertainment expenses	704,551	628,811
	8.73 %	4,691,352	4,433,376
33(a)	Other operating expenses(consolidated)	4,691,352	4,433,376
	GSP Finance Company (Bangladesh) Limited	502,328	483,040
	GSP Investments Limited	5,193,680	4,916,416
	1 Louis Circumstant		
34	Provision for leases, loans and advances & investments:	310.404,149	361,605,716
	Provision for leases, loans and advances	52,762,231	(12,387,656)
	Provision for Investment in Share	363,166,380	349,218,060
34(a)	Provision for leases, loans and advances & investments (consolidated)		
	GSP Finance Company (Bangladesh) Limited	363,166,380	349,218,060
	GSP Investments Limited	1,194,543	240 240 060
		364,360,923	349,218,060
35	Provision for income tax:	2,464,292	2,532,829
	Current tax (35.1)	(207,515)	598,845
	Deferred tax (35.2)	2,256,777	3,131,674
		=	

35.1

Current tax

If the company fall in loss then current tax as per section 163 of Income Tax Act 2023 will be 0.60% of gross receipts or advance tax paid at source whichever is higher.

35.2 Deferred tax asset/(liabilities)

Deferred tax has been calculated based on deductible/(taxable) difference arising due to difference in the carrying amount of the assets and its tax base in accordance with the provision of International Accounting Standard (IAS) 12 "Income

Deferred tax asset/(liabilities) is arrived at as follows:

			Tax base	(Taxable)/deductible
		Carrying amount at balance sheet	Tax base	temporary difference
		Taka	Taka	Taka
	Assets: Fixed assets net off depreciation	2,185,377,699	2,131,785,171	(53,592,528)
	Liabilities:	4,788,524	_	4,788,524
	Employee gratuity	2,190,166,223	2,131,785,171	(48,804,004)
	Total Applicable tax rate	2,190,100,223	2,101,700,111	37.50%
	Deferred tax asset/(liabilities) as on June 30, 2024			(18,301,502)
	Deferred tax asset/(liabilities) as on December 31, 2023			(18,509,017)
	Deferred tax income/(expenses) accounted for during the	e period		207,515
			Amou	ınt in Taka
			30-06-2024	30-06-2023
35(a)	Provision for income tax (consolidated)			0.404.074
	GSP Finance Company (Bangladesh) Limited		2,256,777	3,131,674
	GSP Investments Limited		97,990 2,354,767	35,136 3,166,810
1000000			2,004,101	
36	Earning per share: Earning per share (EPS) is calculated in accordance with Accounting Standard No. 33. Earning per share has been calculated.	th International ulated as follows:		*
			(494,572,252)	(470,716,483)
	Net profit after tax		157,068,585	157,068,585
	Number of ordinary shares outstanding Earning per share		(3.15)	(3.00)
36(a)	Earning per share (Consolidated) :		(496,962,916)	(473,424,965)
	Net profit after tax		157,068,585	157,068,585
	Number of ordinary shares outstanding		(3.16)	(3.01)
	Earning per share		(5.10)	A 81 WE 1843A

No diluted EPS is required to be calculated for the period since there was no scope of dilution of share during the period under review.

Reason for changing Earning Per Share (EPS):

Separate: EPS of GSP Finance Company (Bangladesh) Limited for the period ended June 30, 2024 is BDT (3.15), which was BDT (3.00) in the same period of the previous year. The main reason behind this changes we could not sufficiant recovered from our clients so our interest income decreased from previous year and classified Lease, Loan & advances are increased. Required provision for lease, loans & advances are increased from previous year. As such, Earning Per Share (EPS) has decreased by BDT 0.15 during the period ended on June 30, 2024.

Consolidated: In consolidated financial statement, EPS of GSP Finance Company (Bangladesh) Limited for the period ended June 30, 2024 is BDT (3.16), which was BDT (3.01) in the same period of the previous year. The main reason behind this changes we could not sufficiant recovered from our clients so our interest income decreased from previous year and classified Lease, Loan & advances are increased. Required provision for lease, loans & advances are increased from previous year. As such, Earning Per Share (EPS) has decreased by BDT 0.15 during the period ended on June 30, 2024.

		Amount in Taka	
		30-06-2024	31-12-2023
37	Net Asset Value per share (NAV): Total Shareholders' equity Number of shares outstanding	1,789,833,017 157,068,585 11.40	2,284,405,269 157,068,585 14.54
37(a)	Net Asset Value per share (NAV) (Consolidated): Total Shareholders' equity Number of shares outstanding	2,337,517,201 157,068,585 14.88	2,834,480,097 157,068,585 18.05

Reason for changes in Net Asset Value per share (NAV):
Separate: NAV of GSP Finance Company (Bangladesh) Limited (GSPB) for the period ended June 30, 2024 is BDT 11.40, which was BDT 14.54 in the same period of the previous year. The main reason behind the changes decreased Retained Earning by BDT 494.57 million. As such, Net Asset Value per share (NAV) has decreased by BDT 3.14 during the period ended on June 30, 2024.

Consolidated: In consolidated financial statement, NAV for the period ended June 30, 2024 is BDT 14.88, which was BDT 18.05 in the same period of the previous year. The main reason behind the changes decreased Retained Earning by BDT 496.96 million. As such, Net Asset Value per share (NAV) has decreased by BDT 3.17 during the period ended on June 30, 2024.

Amount in Taka

		7 4110 4111	***
		30-06-2024	30-06-2023
38	Net Operating Cash Flow per share: Net cash flow from operating activities Number of shares outstanding NOCFPS	(5,758,095) 157,068,585 (0.04)	(47,981,822) 157,068,585 (0.31)
38(a)	Net Operating Cash Flow per share (Consolidated): Net cash flow from operating activities Number of shares outstanding NOCFPS	26,457,356 157,068,585 0.17	(42,983,859) 157,068,585 (0.27)

Separate: NOCFS of GSP Finance Company (Bangladesh) Limited for the year ended June 30, 2024 is BDT (0.04), which was BDT (0.31) in the same period of the previous year. The main reason behind this variance is the relaised interest income from loans and advances has increased and decreased other operating income. As such cash flow from operating activities has decreased during the period ended on June 30, 2024 from the same period of the previous period.

Consolidated: In consolidated financial statement, NOCFPS for the period ended June 30, 2024 is BDT 0.17, which was

Consolidated: In consolidated financial statement, NOCFPS for the period ended June 30, 2024 is BDT 0.17, which was BDT (0.27) in the same period of the previous year. The main reason behind this variance is the relaised interest income from loans and advances has increased and decreased other operating income. As such cash flow from operating activities has decreased during the period ended on June 30, 2024 from the same period of the previous period.

		Amount	in Taka
		30-06-2024	31-12-2023
39	Composition of Shareholders' Equity: Paid up capital* Statutory reserve Other reserve Retained earnings	1,570,685,850 554,818,003 2,096,001,242 (2,431,672,078) 1,789,833,017	1,570,685,850 554,818,003 2,096,001,242 (1,937,099,826) 2,284,405,269
	Total:		
39(a)	Composition of Shareholders' Equity (Consolidated): Paid up capital Statutory reserve Other reserve Retained earnings Non-controlling interest	1,570,685,850 554,818,003 2,096,001,242 (1,883,987,834) (60) 2,337,517,201	1,570,685,850 554,818,003 2,096,001,242 (1,387,024,998) 20 2,834,480,117
		2,337,317,201	2,00 1,100,111

*Date of issue & other Date	Types of Paid up Capital	No. of Shares	Face Value Per Share	Taka
01-10-1995	Promoter Share	22,505	100	2,250,500
29-11-1995	Allotment	25,000	100	2,500,000
15-06-1996	Allotment	1,429,177	100	142,917,700
26-02-1997	Allotment	23,318	100	2,331,800
06-07-2000	Allotment	100,000	100	10,000,000
15-02-2001	Allotment	100,000	100	10,000,000
23-04-2006	Bonus @ 10%	170,000	100	17,000,000
26-04-2008	Bonus @ 10%	187,000	100	18,700,000
12-04-2009	Bonus @ 5%	102,850	100	10,285,000
12-04-2003	Before Split	2,159,850		215,985,000
	After Split	21,598,500	10	215,985,000
15-02-2011	Bonus @ 28%	6,047,580	10	60,475,800
02-04-2012	IPO	20,000,000	10	200,000,000
13-05-2012	Bonus @ 10%	4,764,608	10	47,646,080
08-06-2013	Bonus @ 15%	7,861,603	10	78,616,030
20-02-2014	Bonus @ 12%	7,232,675	10	72,326,740
23-02-2015	Bonus @ 55%	37,127,730	10	371,277,300
14-03-2018	Bonus @ 23.50%	24,588,682	10	245,886,830
30-09-2020	Bonus @ 10.50%	13,568,245	10	135,682,450
30-09-2021	Bonus @ 10.00%	14,278,962	10	142,789,620
00-03-2021	Total	157,068,585		1,570,685,850

			Amount	
	The second secon	200	30-06-2024	30-06-2023
40	Reconciliation of Operating Activities of Cash Flows:			
40	Net Profit After Tax		(494,572,252)	(470,716,483)
	Depreciation		3,218,771	2,934,964
	Provision for lease and loans		363,166,380	349,218,060
	Provision for taxation		2,256,777	3,131,674
	Increase in lease and loans		(62,916,608)	(146, 336, 711)
	Income tax paid		(2,464,292)	(2,532,829)
	Decrease in deposit and other accounts		103,069,545	199,867,389
	Increase in other liabilities		11,153,503	23,021,438
	Decrease in other assets	25 25 5 2 2 3	71,330,082	(6,569,322)
	Cash flows from operating activities	-	(5,758,095)	(47,981,822)
		7		
40(a)	Reconciliation of Operating Activities of Cash Flows (Consolidation)	ited):		
	Net Profit After Tax		(496,962,916)	(465,405,344)
	Depreciation		3,372,489	3,179,544
	Provision for lease and loans		364,360,923	349,218,060
	Provision for taxation		2,291,914	3,166,811
	Decrease in lease and loans		(23,040,954)	(146,336,711)
	Income tax paid		(2,543,999)	(2,549,058)
	Decrease in deposit and other accounts		102,657,244	129,867,389
	Increase in other liabilities		(1,874,205)	92,444,773
	Decrease in other assets	_	78,196,860	(6,569,322)
	Cash flows from operating activities		26,457,356	(42,983,859)
	1 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 -	_		

Related party disclosures: 41

SI no	a. Particulars of Directors and Name of the Director	Status in GSPB	Entities where they have interest	Status in interested entity
01	Mr. Feroz U. Haider	Chairman	1.GSP Investments Limited 2. Republic Insurance Company Ltd. 3. S.F. Haider	Chairman Director Chairman
02	Dr. ATM Shamsul Huda	Director & Vice Chairman	N/A	N/A
03	Mr. Wolf-Peter Berthold	Director	N/A	N/A
04	Mr. Faridul Hassan	Independent Director	N/A	N/A
05	Ambassador Anwarul Bar Clowdhury (Retd.)	Independent Director	N/A	N/A
06	Ambassador F. A. Shamim	Independent Director	N/A	N/A

b. Significant contract where the Company is party and wherein Directors have interest - Nil

c. Related party transactions

The Company in normal course of business carried out a number of transactions with other parties that fall within the definition of related party as per IAS 24:Related Party Disclosures. These related party loans/Leases were made at the competitive terms including interest rates and collateral requirements, as those offered to other customers of similar terms & conditions

Traine of the related party	Relationship Subsidiary Company	Nature of Transaction Loan and Advances	Balance 30.06.2024 3,051,863,370	2,964,192,249
Finance Company (Bangladesh)	Employees Provident	Borrowings	10,000,000	10,000,000
Limited			3,061,863,370	2,974,192,249

d. Share issued to Directors and executives without consideration or exercisable at a discount - Nil

e. Lending policy to related parties

Related parties are allowed Loans and Advances as per General Loan Policy of the Company.

f. Investment in the Securities of Directors and their related concern - Nil

g. Receivable from Directors-Nil

Subsequent events: 42

No material events occurred after the balance sheet date, non disclosure of which could affect the ability of the users of the financial statements to make proper evaluation and decisions.

GSP FINANCE COMPANY (BANGLADESH) LIMITED INVESTMENT IN SHARES AS AT JUNE 30, 2024

ANNEXURE - A

SI. No.	Name of the issuer company	No. of Shares	Cost price per share	Cost price as at June 30, 2024 (Tk)	Market Price per share	Market Price as at June 30, 2024 (Tk.)	Provision required as at June 30, 2024 (Tk.)
Investm	nent in quoted shares:						
1	Aftab Automobiles Ltd.	765,576	65.82	50,390,408	30.00	22,967,280	(27,423,128)
2	British American Tobacco Bangladesh Co. Ltd	43,981	545.86	24,007,302	322.80	14,197,067	(9,810,236)
3	BRAC Bank Ltd.	181,506	46.38	8,418,949	34.30	6,225,656	(2,193,293)
4	BSRM Steels Limited	95,023	87.81	8,343,847	57.90	5,501,832	(2,842,015)
5	Energypac Power Generation Ltd.	1,192,800	41.90	49,984,000	18.90	22,543,920	(27,440,080)
6	Esquire Knit Composite Ltd.	20,890	45.00	940,050	18.70	390,643	(549,407)
7	Grameenphone Ltd.	177,531	401.31	71,245,511	247.70	43,974,429	(27,271,083)
8	Heidelberg Cement Bangladesh Ltd.	58,360	476.06	27,783,136	242.70	14,163,972	(13,619,164)
9	IDLC Finance Ltd.	44,562	60.46	2,694,030	29.50	1,314,579	(1,379,451)
777.125		98,687	11.82	1,166,509	4.00	394,748	(771,761)
10	Keya Cosmetics Ltd.	798,842	24.71	19,738,041	15.20	12,142,398	(7,595,642)
11	LankaBangla Finance Ltd.	183,375	258.76	47,449,941	132.40	24,278,850	(23,171,091)
12	Olympic Industries Ltd.		37.68	6,838,382	3.30	598,943	(6,239,439)
13	Peoples Leasing and Financial Services Ltd.	181,498	1175/25/2004 (2004)	25,507,205	23.30	14,399,400	(11,107,805)
14	Robi Axiata Ltd.	618,000	41.27	TENESCHIER CO.		185,367	(355,083)
15	Runner Automobiles Ltd.	7,566	71.43	540,450	24.50	Steroit Action	
16	Shahjalal Islami Bank Ltd.	1,927,124	18.79	36,203,683	17.90	34,495,520	(1,708,163)
17	Square Pharmaceuticals Ltd.	225,819	231.05	52,176,138	210.90	47,625,227	(4,550,911)
18	Union Capital Limited	62,804	23.33	1,465,354	7.00	439,628	(1,025,726)
Investn	nent in unquoted shares:						
1	CDBL	571,181		2,569,450		2,569,450	-
	Total			437,462,387		268,408,909	(169,053,478)

*Investment in quoted shares
*Investment in unquoted shares

vestment in unquoted shares Total: Cost Price 434,892,937 2,569,450 437,462,387

GSP FINANCE COMPANY (BANGLADESH) LIMITED SCHEDULE OF FIXED ASSETS (CONSOLIDATED) AS AT 30 JUNE 2024

ANNEXURE - B

SL				COST	and the second		- 0		DEPRECIAT ION	T 10N		Written
ģ	Particulars	Opening Balance on 01.01.24	Addition during the period	Revaluation during the period	Adjustment during the period	Closing Balance as on 30,06,24	Rate %	Opening Balance on 01.01.24	Charged during the period	Adjustment During the period	Closing Balance as on 30.06.24	Down Value as on 30.06.24
-	Land & Land Development	2,166,750,000			1	2,166,750,000	,				•	2,166,750,000
2	Office Building	20,535,534			,	20,535,534	10	7,342,269	1,026,777		8,369,045	12,166,489
8	Office Equipment	31,634,887	20,600		1	31,655,487	20	29,347,141	919,654	*	30,266,795	1,388,693
4	Furniture & Fixtures	8,711,788	161,350			8,873,138	10	8,503,187	62,354	r.	8,565,541	307,597
2	Software	1,340,000	x	,		1,340,000	20	1,269,032	760,7	in the second	1,276,129	63,871
9	Office Decoration	695,534	(0)		1	695,534	10	568,098	6,372		574,470	121,065
7	Telephone Systems	1,210,791	2,850		3.	1,213,641	20	1,198,839	1,659		1,200,497	13,144
00	-	19,932,725		1	3,250,000	16,682,725	20	12,340,668	1,330,347	2,423,963	11,247,052	5,435,673
6	Electrical Goods & Installation	4,242,893	103,691	i	٠	4,346,584	20	4,113,637	18,229	-	4,131,867	214,717
0	10 Generator & Installation	1,128,896		3		1,128,896	20	1,128,896	-11	r	1,128,896	ï
-	11 House Property						10		1	Е	C	re:
	AS AT 30 JUNE 2024	2,256,183,048	288,491		3,250,000	2,253,221,540		65,811,766	3,372,488	2,423,963	66,760,292	2,186,461,249
1	AS AT 31 DECEMBER 2023	2,220,687,794	48,327,965		12,832,712	2,256,183,047		72,281,727	6,362,751	12,832,712	65,811,766	2,190,371,286



GSP FINANCE COMPANY (BANGLADESH) LIMITED SCHEDULE OF FIXED ASSETS AS AT 30 JUNE 2024

ANNEXURE - C

SL				COST					DEPRECIAT ION	VT ION		Written
No.	Particulars	Opening Balance on	Addition	Revaluation during	Adjustment during	Closing Balance as on	Rate %	Opening Balance on	Charged	Adjustment During	Closing Balance as on	Down Value as on
		01.01.24	the period	the period	the period	30.06.24	-	01.01.24	the period	the period	30.06.24	30.06.24
1	Land & Land Development	2,166,750,000	,			2,166,750,000	,		ı.	-	1	2,166,750,000
1	Office Building	20,535,534			r	20,535,534	10	7,342,267	1,026,777	1000	8,369,044	12,166,490
က	Office Equipment	30,578,508	000'9	1		30,584,509	20	28,436,506	904,668	- To	29,341,174	1,243,334
4	Furniture & Fixtures	8,614,423	161,350			8,775,773	10	8,440,195	60,635	-	8,500,830	274,942
2	Telephone Systems	1,210,791	2,850		ï	1,213,641	20	1,198,839	1,659	-	1,200,498	13,143
9	Motor Vehicle	13,690,000		r	r	13,690,000	20	7,768,127	1,206,803		8,974,930	4,715,070
	Electrical Goods & Installation	4,242,893	103,691		1	4,346,584	20	4,113,636	18,229	*	4,131,865	214,719
œ	Generator & Installation	1,128,896			á	1,128,896	20	1,128,896			1,128,896	
o	House Property	•	٠		1	*	10				Ε	i
1	AS AT 30 JUNE 2024	2,246,751,045	273,891			2,247,024,936		58,428,465	3,218,771	٠	61,647,236	2,185,377,699
1	AS AT 31 DECEMBER 2023	2,211,258,092	48,325,665	ı	12,832,712	2,246,751,045		65,387,721	5,873,456	12,832,712	58,428,465	2,188,322,580
1							1					